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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT IN RELATION TO THE LITIGATION

This announcement is made by China Minsheng Banking Corp., Ltd. (the “**Bank**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important Notes:

- **Litigation stage of the case:** The case has been filed, yet to be tried
- **Party status of the listed company:** Beijing Branch of the Bank as the plaintiff
- **Amounts involved:** The loan principals were RMB800 million (the following amounts are in RMB unless otherwise specified), RMB3,071 million, and RMB395 million totaling RMB4,266 million, and RMB300 million, RMB300 million, RMB300 million, and RMB300 million totaling RMB1,200 million, as well as the corresponding interest, penalty interest and compound interest, and all expenses to realise the creditor's rights and guarantee rights.
- **Whether there will be any impact on the listed company:** The litigation involved in this announcement is a measure taken by the Bank to safeguard its legitimate rights and interests and will not have any material adverse impact on the Bank's normal operating activities.

I. Basic Information of the Litigation

Recently, the Beijing Branch of the Bank received the notice of acceptance of lawsuit. Beijing Branch filed a lawsuit against China Oceanwide Holdings Group Co., Ltd. (the “**Oceanwide Group**”), Oceanwide Holding Co., Ltd. (the “**Oceanwide Holding**”), Tohigh Holdings Co., Ltd. (the “**Tohigh Holdings**”), Oceanwide Real Estate Investment Management Co., Ltd. (泛海不動產投資管理有限公司) (the “**Oceanwide Real Estate Investment**”), Oceanwide Equity Investment Management Co., Ltd. (泛海股權投資管理有限公司) (the “**Oceanwide Equity Investment**”), Beijing Xinghuo Real Estate Development Co., Ltd. (北京星火房地產開發有限責任公司) (the “**Xinghuo Real Estate**”), Wuhan CBD Co., Ltd. (the “**Wuhan CBD Company**”), Oceanwide Construction Group Qingdao Co., Ltd. (泛海建設集團青島有限公司) (the “**Oceanwide Construction Qingdao**”), Wuhan Centre Building Development Investment Co., Ltd. (the “**Wuhan Centre Company**”), Shenzhen Oceanwide Real Estate Co., Ltd. (深圳市泛海置業有限公司) (the “**Shenzhen Oceanwide Real Estate**”) and Mr. Lu Zhiqiang due to dispute over financial loan agreement.

II. Facts and Claims of the Litigation Case and Reasons thereof

The borrowers in the case, Oceanwide Group and Oceanwide Holding, failed to fulfill their obligation of repayment in accordance with the agreement. Related guarantors failed to fulfill their obligation of guarantee. To protect the legitimate interests of the Bank, Beijing Branch of the Bank filed lawsuits against Oceanwide Group, Oceanwide Holding, etc. in Beijing Financial Court and People’s Court of Haidian District of Beijing Municipality according to law.

(1) Facts of the case

1. In March 2019, Oceanwide Group entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB1.2 billion. As of the date of the litigation, RMB800 million of principal was to be repaid under the installment repayment plan. The loan is secured by a pledge of shares of Oceanwide Holding and guaranteed by Tohigh Holdings and Lu Zhiqiang;
2. In September 2019, Oceanwide Group entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB3.1 billion. Currently, the capital to be repaid is RMB3.071 billion. The loan is secured by a pledge of equity interests of Legend Holdings Corporation and guaranteed by Tohigh Holdings and Lu Zhiqiang;
3. In July 2020, Oceanwide Group entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB400 million. Currently, the capital to be repaid is RMB395 million. The loan is secured by a pledge of equity interests of Legend Holdings Corporation and guaranteed by Lu Zhiqiang.

4. In September 2019, Oceanwide Holding entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB1.78 billion. As of the date of the litigation, RMB300 million of principal was to be repaid under the installment repayment plan. The loan is secured by a pledge of equity interests of Oceanwide Real Estate Investment and guaranteed by Oceanwide Group, Oceanwide Real Estate Investment, Oceanwide Equity Investment, Xinghuo Real Estate and Lu Zhiqiang;
5. In December 2019, Oceanwide Holding entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB1.16 billion. As of the date of the litigation, RMB300 million of principal was to be repaid under the installment repayment plan. The loan is secured by a pledge of equity interests of Oceanwide Real Estate Investment, five parcels of land under the name of Wuhan CBD Company, and guaranteed by Oceanwide Group, Oceanwide Real Estate Investment, Oceanwide Equity Investment, Xinghuo Real Estate and Lu Zhiqiang;
6. In December 2019, Oceanwide Holding entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB1.16 billion. As of the date of the litigation, RMB300 million of principal was to be repaid under the installment repayment plan. The loan is secured by a pledge of equity interests of Oceanwide Real Estate Investment, five parcels of land under the name of Wuhan CBD Company, two floors of commercial real estate in the name of Oceanwide Construction Qingdao, and guaranteed by Oceanwide Group, Oceanwide Real Estate Investment, Oceanwide Equity Investment, Xinghuo Real Estate and Lu Zhiqiang;
7. In October 2020, Oceanwide Holding entered into the Liquidity Loan Agreement with Beijing Branch, agreeing that the loan amount was RMB2.7 billion. As of the date of the litigation, RMB300 million of principal was to be repaid under the installment repayment plan. The loan is secured by a pledge of equity interests of Wuhan CBD Company, six parcels of land and 39 commercial properties under the name of Wuhan CBD Company, construction in progress of Wuhan Centre Building under the name of Wuhan Centre Company, five properties under the name of Shenzhen Oceanwide Real Estate, and guaranteed by Oceanwide Group, Oceanwide Real Estate Investment, Oceanwide Equity Investment, Xinghuo Real Estate and Lu Zhiqiang.

As Oceanwide Group and Oceanwide Holding did not fulfill the obligation of repayment according to the relevant agreement signed by both parties, Beijing Branch filed a lawsuit in the Beijing Financial Court and People's Court of Haidian District of Beijing Municipality against Oceanwide Group, Oceanwide Holding, etc.

(2) Claims of the litigation

1. To order the defendant Oceanwide Group to repay the plaintiff the loan principal of RMB4,266,000,000.00, to order the defendant Oceanwide Holding to repay the plaintiff the loan principal of RMB1,200,000,000.00, corresponding interest, penalty interest, as well as the compound interest;
2. To order the defendant Oceanwide Group and Oceanwide Holding to pay the plaintiff all expenses incurred to realise the creditor's rights and guarantee rights;
3. To order the plaintiff to enjoy the priority right to repayment of the mortgaged and pledged properties under the name of the corresponding defendants, or the proceeds from auction or sale of such properties, within the scope of the claims determined in the claims 1 and 2;
4. To order the corresponding defendants to undertake joint and several guarantee liabilities for the debts of Oceanwide Group and Oceanwide Holding determined in the above-mentioned claims 1 and 2.
5. To order that the costs of the case, such as legal fees, preservation fees and public notices, shall be jointly borne by the defendants.

III. Impact of the Litigation Mentioned in this Announcement on the Bank

The litigation mentioned in this announcement will not have material adverse impact on the normal operation of the Bank.

IV. Other Litigation or Arbitration of the Bank

Including the amount involved in litigation as disclosed above, the cumulative amount involved in litigation and arbitration of the Bank within 12 consecutive months reaches 10% of the absolute value of the Bank's latest audited net assets.

Other than the litigation disclosed herein, the Bank has no other litigation or arbitration that has not yet been disclosed.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation matter in this announcement in accordance with the Administrative Measures for the Disclosure of Information of Listed Companies and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
10 May 2024

As at the date of this announcement, the Executive Director of the Bank is Mr. Gao Yingxin; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.