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INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED
浪潮數字企業技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 596)

**CONTINUING CONNECTED TRANSACTION:
BUSINESS TRAVEL SERVICES FRAMEWORK AGREEMENT
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Inspur Digital Enterprise Technology Limited (the “**Company**”) dated 28 March 2024 in relation to the Business Travel Services Framework Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors of the Company of the following supplemental information in relation to the Business Travel Services Framework Agreement.

In determining the annual caps in relation to the Company’s transaction, the Company considered data recorded from the previous year on business travel expenditures and the usage volume of business travel services that fall within the scope of the current Business Travel Services Framework Agreement. The expenditure on domestic and international flight tickets was approximately RMB 25 million last year. With reference to both the growth of business and the increase in administrative and marketing expenditure by approximately 20% for the year ended 31 December 2023, the demand for business travel by the Group employees is projected to also increase by approximately 20% for the year ending 31 December 2024.

Based on the historical business travel expenditure and the pricing model of Inspur Travel as set out herein below, it is estimated that the annual cap should be RMB 30 million for this year ending 31 December 2024, which the Board considers to be fair and reasonable.

The business travel service providers were selected through a tender. Eligible business travel service providers were invited to submit their tenders in or around August 2023, and the contents of the submitted tenders are visible to other tendering participants. Three tenders were received in total for the tender, one from Inspur Travel, and two from independent third-party service providers. Inspur Travel has the lowest fee quotation for the same scope of service to be provided among the tendering applicants. The pricing model is on a cost-plus basis where the service fee is the actual cost for the relevant services to be provided by Inspur Travel as set forth in the Business Travel Services Framework Agreement plus a fee of RMB 9.00 for each order.

Inspur Travel also provides a credit period of 60 days to the Group for the settlement of service fee incurred under the Business Travel Services Framework Agreement. Having considered historical business travel expenditure of the Group, the competitive pricing and other payment arrangements offered by Inspur Travel, together with the reasons set out in the Announcement, the Board considers that the transactions contemplated under the Business Travel Services Framework Agreement will be conducted on normal commercial terms or better and are fair and reasonable as a whole.

The supplemental information disclosed herein does not affect any other information contained in the Announcement.

By order of the Board
Inspur Digital Enterprise Technology Limited
Zhao Zhen
Chairman

Hong Kong, 13 May 2024

As at the date of this announcement, the Board comprised Mr. Zhao Zhen, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors, Ms. Li Chunxiang as non-executive Director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis, and Mr. Ding Xiangqian as independent non-executive Directors.