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中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00386)**

## **PROPOSED ELECTION OF DIRECTORS OF THE NINTH SESSION OF THE BOARD AND SUPERVISORS OF THE NINTH SESSION OF THE SUPERVISORY COMMITTEE**

China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or “**Company**”) will convene and hold the annual general meeting for the year 2023 (“**2023 AGM**”) to elect directors of the ninth session of the board of directors of the Company (the “**Board**”) and non-employee representative supervisors of the ninth session of the supervisory committee of the Company (the “**Supervisory Committee**”) by way of ordinary resolutions.

### **PROPOSED ELECTION OF DIRECTORS**

The following candidates have been nominated for election as directors (“**Director Candidates**”) of the ninth session of the Board:

<b>Name</b>	<b>Position</b>
Ma Yongsheng	Non-executive Director
Zhao Dong	Executive Director
Zhong Ren	Non-executive Director
Li Yonglin	Executive Director
Lv Lianggong	Executive Director
Niu Shuanwen	Executive Director
Wan Tao	Executive Director
Yu Baocai	Executive Director
Xu Lin	Independent Non-executive Director
Zhang Liying	Independent Non-executive Director
Liu Tsz Bun Bennett	Independent Non-executive Director
Zhang Xiliang	Independent Non-executive Director

Please refer to Appendix I to this announcement for biographical details of the Director Candidates.

Other than disclosed in the biographical details, none of the above Director Candidates has served as directors of other listed companies in the past three years and none of them has any relationship with

any other directors, supervisors, senior management or substantial shareholders or controlling shareholder of Sinopec Corp. As at the date of this announcement, none of the Director Candidates has any interest in the shares of Sinopec Corp. within the meaning of Part XV of the Securities and Futures Ordinance. None of the Director Candidates has received any regulatory sanction imposed by the China Securities Regulatory Commission (the “CSRC”) and other relevant authorities or any disciplinary action by the stock exchanges. Each independent non-executive director candidate has confirmed his or her independence pursuant to Rule 3.13 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Each of the above Director Candidates listed once elected at the 2023 AGM, will enter into a service contract with Sinopec Corp. Pursuant to the provisions in the relevant service contracts, the term of each of the directors shall start from the date when he/she is elected by the 2023 AGM to the date when the term of the ninth session of the Board expires. The remuneration of each of the executive directors consists of annual base salary, annual performance-based salary and incentive during the tenure. The emolument for services provided by an independent non-executive director under the service contract is RMB550,000 per year (before tax). The non-executive directors will not receive remunerations from Sinopec Corp. Sinopec Corp. will disclose in its annual report the remunerations obtained by the relevant directors of Sinopec Corp. during the relevant reporting period.

Other than those disclosed herein, there are no other matters in relation to the above Director Candidates which should be disclosed to the shareholders of Sinopec Corp. or matters which would require disclosure under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **PROPOSED ELECTION OF SUPERVISORS**

The following persons have been nominated for election as the non-employee representative supervisors (“Supervisor Candidates”) of the ninth session of the Supervisory Committee:

<b>Name</b>	<b>Position</b>
Zhang Shaofeng	External Supervisor
Wang An	External Supervisor
Dai Liqi	External Supervisor
Tan Wenfang	External Supervisor
Yang Yanfei	External Supervisor
Zhou Meiyun	External Supervisor

Please refer to Appendix II to this announcement for biographical details of the Supervisor Candidates.

Other than disclosed in the biographical details, none of the above Supervisor Candidates has served as directors of other listed companies in the past three years and none of them has any relationship with any other directors, supervisors, senior management or substantial shareholders or controlling shareholder of Sinopec Corp. As at the date of this announcement, none of them has any interest in the shares of Sinopec Corp. within the meaning of Part XV of the Securities and Futures Ordinance. None of the Supervisor Candidates has received any regulatory sanction imposed by the CSRC and other relevant authorities or any disciplinary action by the stock exchanges.

Each of the above Supervisor Candidates once elected at the 2023 AGM, will enter into a service contract with Sinopec Corp. Pursuant to the provisions in the relevant service contracts, the term of

each of the supervisors shall start from the date on which he is elected by the 2023 AGM to the date when the term of the ninth session of the Supervisory Committee expires. Pursuant to the relevant terms of the service contract, the external supervisors will not receive remunerations from Sinopec Corp. Sinopec Corp. will disclose in its annual report the remunerations obtained by the relevant supervisors of the Company during the relevant reporting period.

Other than those disclosed herein, there are no other matters in relation to the above Supervisors Candidates which should be disclosed to the shareholders of Sinopec Corp. or matters which would require disclosure under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board  
**China Petroleum & Chemical Corporation**  
**Huang Wensheng**  
*Vice President and Secretary to the Board of Directors*

Beijing, the PRC  
13 May 2024

*As of the date of this announcement, directors of the Company are: Ma Yongsheng\*, Zhao Dong#, Li Yonglin#, Lv Lianggong#, Yu Baocai#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

*# Executive Director*

*\* Non-executive Director*

*+ Independent Non-executive Director*

## Appendix I – Biographical details of Director Candidates

**Ma Yongsheng**, aged 62. Mr. Ma is a professor level senior engineer with a Ph.D. degree. Mr. Ma is a member of the 13th and 14th National Committee of Chinese People's Political Consultative Conference and an academician of the Chinese Academy of Engineering. In January 2017, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation and Senior Vice President and Chief Geologist of Sinopec Corp.; in October 2018, he was appointed as President of Sinopec Corp.; in April 2019, he was appointed as Director, President and Deputy Secretary of the Leading Party Member Group of China Petrochemical Corporation; in November 2021, he was appointed as Chairman and Secretary of the Leading Party Member Group of China Petrochemical Corporation. In February 2016, he was elected as Director of Sinopec Corp.; in November 2021, he was elected as Chairman of Sinopec Corp.

**Zhao Dong**, aged 53. Mr. Zhao is a professor level senior accountant with a Ph.D. degree. Mr. Zhao is an alternate member of the 20th Central Committee of the Party. In November 2016, he was appointed as Member of the Leading Party Member Group and Chief Accountant of China Petrochemical Corporation; in June 2017, he was appointed as Chairman of Supervisory Committee of Sinopec Corp.; in May 2020, he was appointed as Director and Deputy Secretary of the Leading Party Member Group of China Petrochemical Corporation; in June 2022, he was appointed as President of China Petrochemical Corporation. In May 2021, he was elected as Director of Sinopec Corp.; in April 2024, he was appointed as President of Sinopec Corp.

**Zhong Ren**, aged 57. Mr. Zhong holds an EMBA degree. In May 2018, he was appointed as Member of the Leading Party Member Group and Vice President of Sinochem Group Co., Ltd.; in April 2021, he was appointed as Member of the Leading Party Member Group and Vice President of Sinochem Holdings; in October 2023, he was appointed as Director and Deputy Secretary of the Leading Party Member Group of China Petrochemical Corporation.

**Li Yonglin**, aged 57. Mr. Li is a professor level senior engineer with a Ph.D. degree. Mr. Li is a member of the 13th National Committee of CPPCC. In October 2019, he was appointed as Secretary of CPC Committee of Sinopec Tianjin Petrochemical Company and Corporate Representative of Sinopec Tianjin Company; in July 2020, he was appointed as Assistant to the President, Head of Organization Department of the Leading Party Member Group and General Manager of Human Resources Department of China Petrochemical Corporation; in November 2020, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation. In May 2021, Mr. Li was elected as Director and appointed as Senior Vice President of Sinopec Corp.

**Lv Lianggong**, aged 58. Mr. Lv is a professor level senior engineer with a master's degree. In September 2018, he was appointed as General Manager and Deputy Secretary of the CPC Committee of Sinopec Zhenhai Refining & Chemical Company; in December 2019, he was appointed as Representative and Secretary of the CPC Committee of Sinopec Zhenhai Refining & Chemical Company; in December 2020, he was appointed as Deputy Chief Economist, Head of Organization Department of the Leading Party Member Group and General Manager of Human Resource Department of China Petrochemical Corporation; in May 2022, he was elected as Supervisor of Sinopec Corp.; in August 2022, he was

appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation. In October 2022, he was appointed as Senior Vice President of Sinopec Corp; in May 2023, he was elected as Director of Sinopec Corp.

**Niu Shuanwen**, aged 50. Mr. Niu is a professor level senior engineer with a Ph.D. degree. In October 2018, he was appointed as Deputy General Manager of Sinopec Shengli Oilfield Company; in May 2020, he was appointed as General Manager and Deputy Secretary of CPC Committee of Sinopec Shengli Petroleum Administrative Bureau Co., Ltd. and General Manager of Sinopec Shengli Oilfield Company; in January 2022, he was appointed as Executive Director and Secretary of CPC Committee of Sinopec Shengli Petroleum Administrative Bureau Co., Ltd. and Representative of Sinopec Shengli Oilfield Company; in June 2023, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation. In July 2023, he was appointed Senior Vice President of Sinopec Corp.

**Wan Tao**, aged 56. Mr. Wan is a professor level senior engineer with a master's degree. In January 2018, he was appointed as Executive Director, General Manager and Secretary of CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company and General Manager of Yizheng Branch at Sinopec Assets Management Co, Ltd.; in July 2022, he was elected as Chairman and appointed as Secretary of CPC Committee of Sinopec Shanghai Petrochemical Company Limited; in March 2024, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation. In April 2024, he was appointed as Senior Vice President of Sinopec Corp.

**Yu Baocai**, aged 59. Mr. Yu is a senior engineer with a master's degree in economics. In June 2018, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation; in September 2020, he was appointed as Senior Vice President of Sinopec Corp.; in November 2021, he was appointed as President of Sinopec Corp. In October 2018, he was elected as Director of Sinopec Corp.; in April 2024, he was appointed as Senior Vice President of Sinopec Corp.

**Xu Lin**, aged 61. Mr. Xu holds master's degrees in economics and public administration. Mr. Xu is now Chairman of China-U.S. Green Fund Management Co., Ltd. He currently serves as Executive President and Party Secretary of CPC Committee of China Mergers & Acquisitions Association, Independent Director of Industrial Bank Co., Ltd., Independent Director of Guomin Pension Insurance Co., Ltd., External Supervisor of the Supervisory Committee of Bank of Beijing, Director of Farsoon Technologies Co., Ltd., Independent Director of CNFinance Holdings Limited, Vice President of Chinese Association of Productivity Science, Chairman of Supervisory Committee of Chinese Society for Urban Studies, Chairman of Academy Committee of Pangoal Institution. Mr. Xu previously served as Deputy Director of the Department of Development Planning of the State Development Planning Commission, Director General of the Department of Fiscal and Financial Affairs and Director General of the Department of Development Planning of NDRC, Director of the China Center for Urban Development, Independent Director of Zhejiang Crystal-Optech Co., Ltd. and Beijing GeoEnviron Engineering & Technology, Inc, Chairman of the China-U.S. Green Investment Management Co., Ltd.

**Zhang Liying**, aged 64. Ms. Zhang is a professor level senior engineer with a doctor's degree in

technical economics and management. She is now an Independent Director of Huaneng Power International, Inc., Executive Member, Chairman of the Urban Power Supply and Reliability Committee, Vice Chairman of the Committee of Women Science and Technology Workers of the Chinese Society for Electrical Engineering, Chairman of the IEEE PES Energy Storage and Stationary Battery Satellite Committee – China, and Chief Expert of the Expert Committee of the China Electricity Council and enjoys the State Council’s special government allowance. She previously served as Chief Engineer, President Assistant and Consultant of State Grid Corporation of China.

**Liu Tsz Bun Bennett**, aged 61. Mr. Liu holds a bachelor’s degree in economics and has the chartered accountant qualification in England and Wales as well as the Hong Kong Institute of Certified Public Accountants senior fellowship. Mr. Liu is now an honorary consultant of the Hong Kong Business Accountants Association, an Independent Director of China CITIC Bank Co., Ltd., an Independent Director of China Vanke Co., Ltd., an Independent Director of Shenzhen WeBank Co., Ltd., and an Independent Director of Ping An Life Insurance Company of China. He was chairman of KPMG China from April 2015 to September 2019, and senior advisor of KPMG Hong Kong from September 2019 to March 2021. He previously served as an accounting consulting expert of the Ministry of Finance of China and a Hong Kong member of the 14th Tianjin Municipal Committee of the Chinese People’s Political Consultative Conference.

**Zhang Xiliang**, aged 60. Mr. Zhang holds a PhD in systems engineering. He is now the Director of the Institute of Energy, Environment and Economy, a professor of the Institute of Nuclear and New Energy Technology and the Chief Scientist of Climate Governance and Carbon Finance Area of Carbon Neutral Institute of Tsinghua University. Mr. Zhang has been working at the Institute of Energy, Environment and Economy of Tsinghua University since October 2000. He was a lead author of the fourth and fifth IPCC Climate Change Assessment Report. He is concurrently a member of the National Experts Panel on Climate Change, the Chairman of China Emissions Trading Association of Chinese Society for Environmental Sciences, an Executive Council Member and the Chairman of the Energy System Engineering Committee of the China Energy Research Society, a Council Member of the Chinese Society for Sustainable Development, and the Editor-in-Chief of *Energy and Climate Management*.

## Appendix II – Biographical details of Supervisor Candidates

**Zhang Shaofeng**, aged 52. Mr. Zhang is a professor level senior accountant with a master's degree in business administration. In July 2017, Mr. Zhang was appointed as General Manager of Finance Department of CNPC (and PetroChina Company Limited); in July 2020, he was appointed as Member of the Leading Party Member Group and Chief Accountant of China Petrochemical Corporation. In September 2020, he was elected as Director of Sinopec Corp. In May 2021, he was elected as Chairman of Supervisory Committee of Sinopec Corp.

**Wang An**, aged 54. Mr. Wang is a senior economist and a qualified lawyer with a bachelor's degree. In September 2018, he was appointed as Deputy Director of Party Affairs and Employee Relations Department (Leading Party Member Group Office) of China Petrochemical Corporation; in November 2018, he was appointed as Secretary of the Youth League Committee of China Petrochemical Corporation; in October 2019, he was appointed as Deputy Director of Human Resource Department of Sinopec Corp.; in December 2019, he was appointed as Deputy Head of Organization Department of the Leading Party Member Group of China Petrochemical Corporation and Deputy General Manager of Human Resource Department of Sinopec Corp.; in April 2021, he was appointed as General Manager and Deputy Secretary of CPC Committee of Sinopec Shared Service Co., Ltd.; in April 2023, he was appointed as Director General of Party Affairs and Employee Relations Department and Head of United Front Work Department of CPC Committee of China Petrochemical Corporation.

**Dai Liqi**, aged 56. Mr. Dai is a professor level senior engineer with a bachelor's degree. In December 2018, he was appointed as General Manager of SINOPEC SABIC Tianjin Petrochemical Co., Ltd. (chief member level of a Level-I Largescale Enterprise) and Deputy General Manager of Sinopec Tianjin Company; in July 2023, he was appointed as General Manager of Foreign Affair Department and Director General of Office of Hong Kong, Macau and Taiwan Affairs of China Petrochemical Corporation and General Manager of International Cooperation Department of Sinopec Corp.

**Tan Wenfang**, aged 59. Mr. Tan is a professor level senior engineer with a Ph.D. degree in management. In December 2017, he was appointed as Executive Deputy Secretary of CPC Committee (chief member level of CPC Committee of a Level-I Largescale Enterprise) and Deputy General Manager of Sinopec International Petroleum Exploration and Production Corporation and Deputy General Manager of Sinopec International Petroleum Exploration and Production Limited; in May 2018, he was appointed as Chairman of Supervisory Committee of Sinopec International Petroleum Exploration and Production Corporation and Director of Sinopec International Petroleum Exploration and Production Limited; in August 2020, he was appointed as Director General of Office of Leading Party Member Group Inspection Work of China Petrochemical Corporation.

**Yang Yanfei**, aged 56. Mr. Yang is a professor level senior economist with a bachelor's degree. In July 2013, he was appointed as Deputy Director of Production and Operations Management Department of Sinopec Corp.; in December 2019, he was appointed as Deputy General Manager of Production and Operations Management Department of Sinopec Corp.; in March 2020, he was elected as Executive Director of Sinopec Kantons Holdings Limited; in January 2022, he was appointed as General Manager of Production and Operations Management Department and Chief Coordinator of Production Dispatching Command Center of Sinopec Corp.

**Zhou Meiyun**, aged 55. Mr. Zhou is a senior accountant with a master's degree. In February 2017, he was appointed as Deputy General Manager and Chief Financial Officer of Sinopec Shanghai Petrochemical Company Limited; in June 2017, he was elected as Executive Director of Sinopec Shanghai Petrochemical Company Limited; in September 2020, he was appointed as Deputy General

Manager of the Finance Department of China Petrochemical Corporation; in February 2021, he was elected as Non-executive Director of Sinopec Oilfield Service Corporation; in May 2022, he was appointed as Deputy Chairman, General Manager and Deputy Secretary of CPC Committee of Sinopec Capital Co., Ltd.; in December 2022, he was appointed as Deputy General Manager of Capital and Finance Department of China Petrochemical Corporation (chief member level of department); in June 2023, he was appointed as General Manager of Capital and Finance Department of China Petrochemical Corporation, and Chairman and Secretary of CPC Committee of Sinopec Capital Co., Ltd.