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## **SAM WOO CONSTRUCTION GROUP LIMITED**

### **三和建築集團有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock code : 3822)

### **PROFIT WARNING**

This announcement is made by Sam Woo Construction Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the information currently available to the Board, the Group expects to record a net loss of not less than HK\$20 million for the year ended 31 March 2024 (the “**Year**”). The Group has relied on Kai Tak Public Housing project (awarded and commenced in 2022) as the major source of revenue for the Year. However certain parts of the construction works have to be postponed until and when the contract employer has formulated a practicable solution to tackle with the complicated ground conditions of this project. As a result of the postponement of the major project, the revenue and gross profit generated during the Year was not enough to cover all the overhead costs and finance expenses of the Group. The amount of finance expenses also increased substantially due to increase in loan interest rates compared with that of the last year.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest available unaudited management accounts of the Group, which have not been reviewed or audited by the Company’s audit committee or auditors and are subject to adjustments. The Company is in the process of preparation for the final results of the Group for the year ended 31 March 2024 which is expected to be published by the end of June 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sam Woo Construction Group Limited**  
**Lau Chun Ming**  
Chairman

Hong Kong, 14 May 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So and Ms. Lau Pui Shan; the independent non-executive directors of the Company are Professor Wong Sue Cheun, Roderick, Mr. Chu Tak Sum, Mr. Ip Tin Chee, Arnold and Mr. Pang Tat Choi, Paul.*