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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1666)

ANNOUNCEMENT
PROPOSED RE-ELECTION AND APPOINTMENT OF
DIRECTORS AND SUPERVISORS;
AND
PROPOSED CHANGE OF AUDITORS

The Board hereby announces that as the term of office of the Eighth Session of the Board will expire at the conclusion of the AGM, the Board resolved at a meeting held on 14 May 2024 to propose to re-elect Mr. Di Shu Bing, Mr. Chen Jia Fu and Ms. Feng Zhi Mei as executive directors of the Ninth Session of the Board, to propose to appoint Mr. Zhang Yi and re-elect Ms. Wang Chun Rui and Ms. Feng Li as non-executive directors of the Ninth Session of the Board, and to propose to re-elect Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing and appoint Mr. Li Siu Bun as independent non-executive directors of the Ninth Session of the Board.

The Board further announces that as the term of office of the Eighth Session of the Supervisory Committee will also expire at the conclusion of the AGM, the Supervisory Committee resolved at a meeting held on 14 May 2024 to propose to re-elect Mr. Wu Yi Gang and appoint Ms. Guo Wen as shareholder representative supervisors of the Ninth Session of the Supervisory Committee.

In accordance with the Articles of Association, the above-mentioned proposed re-election and appointment of directors of the Ninth Session of the Board and shareholder representative supervisors of the Ninth Session of the Supervisory Committee are subject to the approval by the Shareholders at the AGM.

In addition, Ms. Li Mei was elected democratically as an employee representative supervisor of the Ninth Session of the Supervisory Committee at the employee representative's leaders' joint meeting of the Company held on 14 May 2024. The above appointment of Ms. Li Mei is not subject to approval by the Shareholders and shall come into effect from the convening date of the AGM.

The Board further announces that as the audit services provided by PricewaterhouseCoopers Zhong Tian LLP (the domestic auditor of the Company), and PricewaterhouseCoopers (the overseas auditor of the Company) have both reached the upper limit of the continuous audit period as stipulated by relevant PRC regulations, it considered and proposed the appointment of Ernst & Young Hua Ming LLP as the Company's domestic auditor and Ernst & Young as the Company's overseas auditor for the year ending 31 December 2024.

Relevant proposals will be put forward at the AGM for Shareholders' consideration and approval. A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

This announcement is made by Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) pursuant to Rules 13.51(2) and 13.51(4) of the Rules (the “**Hong Kong Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

I. PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS

The board of directors of the Company (the “**Board**”) hereby announces that as the term of office of the Eighth Session of the Board will expire at the conclusion of the 2023 annual general meeting of the Company (the “**AGM**”), the Board resolved at the meeting held on 14 May 2024 to propose to re-elect Mr. Di Shu Bing, Mr. Chen Jia Fu and Ms. Feng Zhi Mei as executive directors of the Ninth Session of the Board, to propose to appoint Mr. Zhang Yi, re-elect Ms. Wang Chun Rui and Ms. Feng Li as non-executive directors of the Ninth Session of the Board, and to propose to appoint Mr. Li Siu Bun, re-elect Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive directors of the Ninth Session of the Board.

The biographical details of the director candidates of the Ninth Session of the Board proposed to be appointed at the AGM are set out as follows:

Mr. Zhang Yi, aged 48, doctor of laws. He used to be the general counsel and chief compliance officer of China Beijing Tong Ren Tang Group Co., Ltd., Party Secretary (concurrently), director (concurrently) and chairman (concurrently) of Beijing Tong Ren Tang Medicinal Materials Ginseng Antler Investment Group Co. Ltd. He now serves as the general counsel and chief compliance officer of China Beijing Tong Ren Tang Group Co., Ltd.

Mr. Li Siu Bun, aged 39, was appointed as the chief financial officer and the Company Secretary of CHK Oil Limited (a company listed on the Hong Kong Stock Exchange (stock code: 632)) from November 2022. Mr. Li has rich experience in financial management, corporate finance and auditing. From September 2006 to February 2010, Mr. Li worked as senior officer in Deloitte Touche Tohmatsu, a certified public accounting firm. From March 2015 to January 2019, Mr. Li served as the chief financial officer and joint company secretary of Lanzhou Zhuangyuan Pasture Co., Ltd. (a company previously listed on the Hong Kong Stock Exchange (stock code: 1533) and the Shenzhen Stock Exchange (stock code: 002910)). From January 2020 to October 2021, Mr. Li served as the chief financial officer and company secretary of Hope Life International Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1683)). Mr. Li has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants since January 2010. Mr. Li graduated with a degree of Bachelor of Business Administration with First Class Honours from Lingnan University in November 2006. He also obtained a degree of Master of Business Administration from The University of Hong Kong in November 2013.

Mr. Li had been the independent non-executive director, the chairman of the audit committee and a member of each of the nomination committee and remuneration committee of Fullwealth International Group Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1034)) from 1 July 2021 to 12 May 2023.

Mr. Li Siu Bun has confirmed (i) his independence in accordance with Rule 3.13 of the Hong Kong Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as is defined in the Hong Kong Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment as independent non-executive director of the Ninth Session of the Board. The Board is also of the view that Mr. Li Siu Bun meets the independence guidelines set out under Rule 3.13 of the Hong Kong Listing Rules and is independent pursuant to the terms thereof.

Save as disclosed above and as at the date of this announcement, none of the above director candidates for the Ninth Session of the Board has any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Company, or has any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance.

Save as disclosed above and as at the date of this announcement, none of the above director candidates for the Ninth Session of the Board holds any other positions in the Company or any of its subsidiaries, or any directorships in other listed companies in the last three years.

Save as disclosed above and as at the date of this announcement, the Company was not aware of any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or any information needed to be disclosed in relation to the proposed re-election and appointment of the directors for the Ninth Session of the Board under Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

The Board also proposed the remuneration of each of the candidates for the directors of the Ninth Session of the Board: the remuneration of each of Mr. Di Shu Bing, Mr. Chen Jia Fu and Ms. Feng Zhi Mei as an executive director of the Ninth Session of the Board is zero, in which the executive Director Mr. Chen Jia Fu and the executive Director Ms. Feng Zhi Mei will also receive their respective remuneration at their respective management position in the Company; the remuneration of each of Mr. Zhang Yi, Ms. Wang Chun Rui and Ms. Feng Li as a non-executive director of the Ninth Session of the Board is zero, and the remuneration of each of Mr. Li Siu Bun, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as an independent non-executive director of the Ninth Session of the Board is HKD288,000 (tax inclusive), HKD288,000 (tax inclusive) and RMB120,000 (tax inclusive) each year, respectively.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jin Tao, the retiring non-executive director of the Eighth Session of the Board and Mr. Ting Leung Huel, Stephen, the retiring independent non-executive director of the Eighth Session of the Board for their contributions to the development of the Company during their terms of office.

In accordance with the articles of association of the Company (the “**Articles of Association**”), the above-proposed re-election and appointment of directors and their respective remuneration are subject to the approval by the Shareholders at the general meeting of the Company. Relevant proposals will be put forward at the AGM for Shareholders’ consideration and approval by way of ordinary resolutions.

Upon the above proposed re-election and appointment of directors of the Ninth Session of the Board and their respective remuneration being approved by the Shareholders at the AGM, the Company will enter into a service contract with each of them. The term of office of each of them as a director of the Ninth Session of the Board is for a period commencing from the date the AGM to the date of the annual general meeting to be convened in 2027.

II. PROPOSED RE-ELECTION AND APPOINTMENT OF SUPERVISORS

The Board further announces that as the term of office of the Eighth Session of the supervisory committee of the Company (the “**Supervisory Committee**”) will also expire at the conclusion of AGM, the Supervisory Committee resolved at a meeting held on 14 May 2024 to propose to re-elect Mr. Wu Yi Gang and appoint Ms. Guo Wen as shareholder representative supervisors of the Ninth Session of the Supervisory Committee.

The biographical details of the shareholder representative supervisor candidates of the Ninth Session of the Supervisory Committee proposed to be appointed at the AGM are set out as follows:

Ms. Guo Wen, aged 38, bachelor degree, auditor. She has served as senior project manager of Beijing Tianyuan Accounting Firm (special general partnership), business supervisor and deputy director of audit department of China Beijing Tong Ren Tang Group Co., Ltd. She now serves as deputy director of audit department (lead of the department) of China Beijing Tong Ren Tang Group Co., Ltd.

Save as disclosed above and as at the date of this announcement, none of the above shareholder representative supervisor candidates for the Ninth Session of the Supervisory Committee has any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Company, or has any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance.

Save as disclosed above and as at the date of this announcement, none of the above shareholder representative supervisor candidates for the Ninth Session of the Supervisory Committee holds any other positions in the Company or any of its subsidiaries, or any directorships in other listed companies in the last three years.

Save as disclosed above and as at the date of this announcement, the Company was not aware of any other matters that need to be brought to the attention of the Shareholders or any information needed to be disclosed in relation to the proposed re-election and appointment of the shareholder representative supervisors for the Ninth Session of the Supervisory Committee under Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Ms. Li Mei was elected democratically as an employee representative supervisor of the Ninth Session of the Supervisory Committee at the employee representative’s leaders’ joint meeting of the Company held on 14 May 2024. The above appointment of Ms. Li Mei is not subject to approval by the Shareholders and shall come into effect from the convening date of the AGM. Ms. Li Mei’s biographical is as follows:

Ms. Li Mei, aged 54, engineer with a bachelor degree, has served as supervisor of the labor union of the Company. Now she serves as director of women workers committee and assistant to the chair of the labor union (lead of the labor union) of the Company.

Meanwhile, the remuneration of Ms. Guo Wen and Ms. Li Mei is proposed to be zero respectively for their positions of the Ninth Session of the Supervisory Committee, in which Ms. Li Mei will earn her remuneration from her management position in the Company. The remuneration of Mr. Wu Yi Gang, the proposed re-election supervisor of the Supervisory Committee, is RMB120,000 (tax inclusive) each year.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Su Li, the retiring shareholders representative supervisor of the Eighth Session of the Supervisory Committee and Mr. Li Yuan Hong, the retiring employees representative supervisor of the Eighth Session of the Supervisory Committee for their contributions to the development of the Company during their terms of office.

In accordance with the Articles of Association, the above proposed re-election and appointment of supervisors (except employee representative supervisor) and their respective remuneration are subject to the approval by the Shareholders at the general meeting of the Company. Relevant proposals will be put forward at the AGM for Shareholders' consideration and approval by way of ordinary resolutions.

Upon the above proposed re-election and appointment of supervisors of the Ninth Session of the Supervisory Committee and their respective remuneration being approved by the Shareholders at the AGM, the Company will enter into a service contract with Ms. Guo Wen and Mr. Wu Yi Gang and Ms. Li Mei. The term of office of each of them as a supervisor of the Ninth Session of the Supervisory Committee is for a period commencing from the date of the AGM to the date of the annual general meeting to be convened in 2027.

III. PROPOSED CHANGE OF AUDITORS

In accordance with the *Administrative Measures for Selecting Accounting Firms by State-owned Enterprises and Listed Companies* (《國有企業、上市公司選聘會計師事務所管理辦法》) issued by the Ministry of Finance of the People's Republic of China (the "PRC"), the State-Owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission, the term of audit services provided by PricewaterhouseCoopers Zhong Tian LLP (the domestic auditor of the Company) and PricewaterhouseCoopers (the overseas auditor of the Company) (collectively referred to as "PwC"), have both reached the upper limit of the continuous audit period as stipulated therein. The term of office of PwC will end at the AGM and they will retire as the domestic auditor and the overseas auditor of the Company.

In order to ensure the independence of the Company's audit work, after public bidding and based on the recommendation of the audit committee of the Company (the "Audit Committee"), the Board proposed the appointment of Ernst & Young Hua Ming LLP and Ernst & Young (collectively referred to as "EY") as the domestic auditor and overseas auditor of the Company for the year ending 31 December 2024 respectively, to carry out the audit work on annual financial statements of the Company. The above proposals are subject to the Shareholders' approval at the AGM and the completion of EY's client acceptance procedures.

The Company has fully communicated with PwC in relation to the proposed change of accounting firms and PwC has confirmed that there are no circumstances in respect of its retirement that need to be brought to the attention of the Shareholders and creditors. The Board and the Audit Committee have also confirmed that there are no disagreements or unresolved matters in respect of the retirement of PwC that should be brought to the attention of the Shareholders and creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services provided to the Company for the past years.

A circular of the Company containing detailed information in relation to the above proposals, including the biographical details of the above candidates proposed for re-election and appointment as a director of the Ninth Session of the Board or as a supervisor of the Ninth Session of the Supervisory Committee at the AGM and the proposed change of auditors, will be dispatched to the Shareholders in due course.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Di Shu Bing
Chairman of the Board

Beijing, the PRC
14 May 2024

As at the date of this announcement, the Board comprises Mr. Di Shu Bing, Mr. Chen Jia Fu and Ms. Feng Zhi Mei as executive directors, Mr. Jin Tao, Ms. Wang Chun Rui and Ms. Feng Li as non-executive directors, Mr. Ting Leung Huel, Stephen, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive directors.