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China Fortune Holdings Limited

中國長遠控股有限公司*

(Incorporated in Bermuda with limited liability, carrying on business in H.K. as CFH Limited)

(Stock Code: 110)

TERMINATION OF SUBSCRIPTION AGREEMENTS

Financial adviser to the Company



RAINBOW CAPITAL (HK) LIMITED
溢博資本有限公司

Reference is made to the announcement of China Fortune Holdings Limited (the “**Company**”) dated 20 March 2024 (the “**Announcement**”) in relation to, among others, the Subscriptions. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Announcement.

The Board announces that on 14 May 2024, the Board was informed by Subscriber E and Subscriber F that they were unable to carry out their respective obligations under the respective Subscription Agreements (the “**Subscription Agreement E**” and the “**Subscription Agreement F**”, respectively) to subscribe the 2,000,000 Subscription Shares and 2,000,000 Subscription Shares, respectively, taking into account (among other matters) their respective financial position and the current market condition.

Taking into consideration of the above, on 14 May 2024, the Company entered into deeds of termination with each of Subscriber E and Subscriber F, pursuant to which Subscriber E, Subscriber F and the Company agreed that each of the Subscription Agreement E and the Subscription Agreement F shall be terminated and all the rights, interests, obligations and liabilities of the parties shall cease and terminate with effect from 14 May 2024 and no party shall have any claims and demands against the other party in respect of any matter arising out of or in connection with the Subscription Agreement E and the Subscription Agreement F.

* *For identification purposes only*

The Directors consider that the termination of the Subscription Agreement E and the Subscription Agreement F will not have any material adverse impact on the business operation and financial position of the Group. Save for the termination of the Subscription Agreement E and the Subscription Agreement F, all other Subscription Agreements shall continue to proceed and are expected to be completed by end of May 2024.

By order of the Board
China Fortune Holdings Limited
Lau Siu Ying
Chairman and Chief Executive Officer

Hong Kong, 14 May 2024

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lau Siu Ying (Chairman), Mr. Wang Yu and Mr. Li Jianwu; and three independent non-executive directors, namely Dr. Law Chun Kwan, Dr. Lo Wai Shun and Mr. Leung Wai Hung.