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Ever Reach Group (Holdings) Company Limited

恒達集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3616)

ESTABLISHMENT OF SPECIAL INVESTIGATION COMMITTEE

Reference is made to the announcements (the “**Announcements**”) of Ever Reach Group (Holdings) Company Limited (the “**Company**”) dated 28 March 2024, 2 April 2024 and 12 April 2024 in relation to the delay in publication of the 2023 Annual Results. Unless the context otherwise requires, the terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that the Board had resolved to establish a special investigation committee (the “**Special Investigation Committee**”) to undertake investigation on matters pertaining to the prepayments of construction costs to certain suppliers (“**Prepayments**”).

The Special Investigation Committee comprises all independent non-executive Directors, namely Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng. The scope of duties of the Special Investigation Committee includes, among other matters, (i) retaining independent third party professional institution(s) to assist in the review on the Prepayments; (ii) reporting to the Board on its findings; and (iii) making recommendations to the Board on appropriate actions to be taken, if any.

The Board will make further announcement in relation to the results of the investigation of the Special Investigation Committee as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ever Reach Group (Holdings) Company Limited
Li Xiaobing
Chairman and Executive Director

Hong Kong, 14 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive directors of the Company are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.