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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the completion of the Placing took place on 14 May 2024. A total of 157,302,880 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.28 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Newlink Technology Inc. (the “**Company**”) dated 7 May 2024 in relation to the placing of new Shares under General Mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are corporate or individual investors who are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$43.60 million, will be applied to replenish general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. ZHAI Shuchun <i>Note 1</i>	300,600,000	38.22%	300,600,000	31.85%
Mr. YUAN Yukai <i>Note 2</i>	138,400,000	17.60%	138,400,000	14.66%
Mr. GUO Hao	80,000,000	10.17%	80,000,000	8.48%
Mr. Zhai Guanhua <i>Note 3</i>	25,891,200	3.29%	25,891,200	2.74%
Ms. QIN Yi	1,604,800	0.20%	1,604,800	0.17%
The places	—	—	157,302,880	16.67%
Other public Shareholders	240,018,400	30.52%	240,018,400	25.43%
Total	786,514,400	100.00%	943,817,280	100.00%

Note 1: Mr. ZHAI Shuchun, the chairman of the Board, an executive Director, the chief executive officer and a controlling shareholder of the Company, indirectly holds 300,600,000 Shares through Nebula SC Holdings Limited, a company wholly owned by Mr. ZHAI Shuchun.

Note 2: Mr. YUAN Yukai indirectly holds 138,400,000 Shares through Earnest Kai Holdings Limited, a company wholly owned by Mr. YUAN Yukai.

Note 3: Mr. ZHAI Guanhua is the chief financial officer of the Company and he is the son of Mr. ZHAI Shuchun.

Note 4: The percentage figures in this table have been rounded to two decimal places.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 14 May 2024

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* *For identification purposes only*