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**GOLDSTREAM INVESTMENT LIMITED**  
**金涌投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1328)**

**VOLUNTARY ANNOUNCEMENT**  
**ACQUISITION OF LISTED SECURITIES**

**ACQUISITION OF EAST BUY SHARES**

On 13 May 2024, Redwood (a wholly-owned subsidiary of the Company), through on-market transactions conducted on the Stock Exchange, acquired in aggregate 142,500 East Buy Shares at an aggregate consideration of approximately HK\$2,341,000 (exclusive of transaction costs), representing approximately HK\$16.43 per East Buy Share.

Within a 12-month period prior to the date of the Acquisition, Redwood acquired an aggregate of 711,500 East Buy Shares for an aggregate consideration of approximately HK\$11,938,000 (exclusive of transaction costs).

After the Acquisitions, the Group holds an aggregate of 854,000 East Buy Shares, representing approximately 0.083% of the total number of issued shares of East Buy as at the date of this announcement.

As all applicable percentage ratios under Rule 14.07 of the Listing Rules in relation to the Acquisition are below 5%, the Acquisition does not constitute a notifiable transaction for the Company under the Listing Rules.

## **ACQUISITION OF EAST BUY SHARES**

This announcement is being made by the Company on a voluntary basis.

The Board announces that on 13 May 2024, Redwood (a wholly-owned subsidiary of the Company), through on-market transactions conducted on the Stock Exchange, acquired 142,500 East Buy Shares at an aggregate consideration of approximately HK\$2,341,000 (exclusive of transaction costs), representing approximately HK\$16.43 per East Buy Share.

Within a 12-month period prior to the date of the Acquisition, Redwood acquired an aggregate of 711,500 East Buy Shares for an aggregate consideration of approximately HK\$11,938,000 (exclusive of transaction costs).

After the Acquisitions, the Group holds an aggregate of 854,000 East Buy Shares, representing approximately 0.083% of the total number of issued shares of East Buy as at the date of this announcement.

The aggregate consideration for the Acquisitions shall be/have been (as the case may be) settled in cash from the Company's internal resources.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the Directors believe that the counterparties of the Acquisitions and their ultimate beneficial owner(s) is/are Independent Third Parties.

## **INFORMATION ON THE COMPANY**

The Company and its subsidiaries are principally engaged in (i) the provision of investment management business; and (ii) the strategic direct investment business, and has a strong relationship with Hony Capital.

Redwood is a company incorporated in the Cayman Islands with limited liability and its principal business is strategic direct investment. As at the date of this announcement, Redwood is a direct wholly-owned subsidiary of the Company.

## **INFORMATION ON EAST BUY**

Based on the information available to the Company, East Buy is a private label products and livestreaming e-commerce platform that focuses on carefully selecting premium products for customers, an outstanding product and technology company that continually provides agricultural products under their private label, "East Buy" (東方甄選), as its core product, and a cultural communication company that provides customers with pleasant experience.

## **REASONS AND BENEFITS OF THE ACQUISITIONS**

The Group is principally engaged in provision of investment management services business and strategic direct investment business. The Group routinely conducts investments in companies with excellent reputation and business potential. Having considered, among other things, the business plan and financial results of East Buy, the Group holds positive views towards East Buy's financial performance and future prospects. As such, the Company is of the view that East Buy is a leading private label and live streaming e-commerce platform which differentiates itself by providing consumers experiences beyond pure shopping and offering "healthy, tasty, high-quality and cost-effective" private-label products, and the Acquisitions fit the Group's investment criteria.

Based on the above, the Directors are of view that the terms of the Acquisition were fair and reasonable, on normal commercial terms and in the interest of the Company and its shareholders as a whole.

## **IMPLICATION UNDER THE LISTING RULES**

As all applicable percentage ratios under Rule 14.07 of the Listing Rules in relation to the Acquisition, when aggregated with the Previous Acquisition, were below 5%, the Acquisition did not constitute a notifiable transaction for the Company under the Listing Rules. This announcement is being made by the Company on a voluntary basis. Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings:

“Acquisition”	the acquisition of an aggregate of 142,500 East Buy Shares for an aggregate consideration of approximately HK\$2,341,000 (exclusive of transaction costs) by the Company on 13 May 2024
“Acquisitions”	the Acquisition and the Previous Acquisition
“Board”	the board of Directors

“Company”	Goldstream Investment Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1328)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“East Buy”	East Buy Holding Limited (Stock Code: 1797), a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange
“East Buy Share(s)”	ordinary share(s) in the capital of East Buy
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Previous Acquisition”	the acquisition of an aggregate of 711,500 East Buy Shares for an aggregate consideration of approximately HK\$11,938,000 (exclusive of transaction costs) by the Company within a 12-month period prior to the date of the Acquisition
“Redwood”	Redwood Elite Limited, a company incorporated in the Cayman Islands with limited liability and a direct wholly-owned subsidiary of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By Order of the Board  
**Goldstream Investment Limited**  
**Mr. Zhao John Huan**  
*Chairman*

Hong Kong, 14 May 2024

*As at the date of this announcement, the board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Lee Kin Ping Christophe and Mr. Shu Wa Tung Laurence.*