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**SANY HEAVY EQUIPMENT INTERNATIONAL
HOLDINGS COMPANY LIMITED**

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

**INSIDE INFORMATION
UNAUDITED FINANCIAL DATA
FOR THE THREE MONTHS ENDED 31 MARCH 2024**

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

- Unaudited consolidated revenue for the Period amounted to approximately RMB5,129,582,000, representing a decrease of approximately 5.7% as compared to approximately RMB5,438,236,000 for the corresponding period of 2023.
- Unaudited consolidated gross profit for the Period amounted to approximately RMB1,277,520,000, representing a decrease of approximately 4.0% as compared to approximately RMB1,330,265,000 for the corresponding period of 2023.
- Unaudited consolidated net profit for the Period amounted to approximately RMB486,735,000, representing a decrease of approximately 24.7% as compared to approximately RMB646,782,000 for the corresponding period of 2023.

— Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB515,673,000, representing a decrease of approximately 20.7% as compared to approximately RMB650,256,000 for the corresponding period of 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). In order to update the shareholders and investors of the Group’s information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the three months ended 31 March 2024 (the “**Period**”).

The information below was extracted from the Group’s unaudited management accounts for the Period together with comparative figures for the corresponding period of 2023:

	(Unaudited) For the three months ended 31 March 2024 <i>RMB’000</i>	(Unaudited) For the three months ended 31 March 2023 <i>RMB’000</i>	Change Rate <i>(%)</i>
Revenue	5,129,582	5,438,236	(5.7%)
Gross profit	1,277,520	1,330,265	(4.0%)
Profit before tax	558,224	707,322	(21.1%)
Net profit	486,735	646,782	(24.7%)
Profit attributable to owners of the parent	515,673	650,256	(20.7%)

During the Period, the Group recorded a decrease in both revenue and net profit as compared to the corresponding period last year. The Board considers that such change was mainly due to the following reasons:

- (1) During the Period, the revenue of the mining equipment segment was less than expected due to the influence of prosperity in the coal industry.

- (2) The emerging business segment is still in the investment period, with the operation focusing on the development of new products and new technologies, thus the research and development expenses have increased significantly; at the same time, the profit contribution of the oil and gas equipment was less than expected due to the influence of the prosperity of the industry.

During the Period, the logistics equipment segment of the Group remained a high level of growth, the international market grew steadily, and the expansion of new products and new markets progressed as planned. The Group has continued to implement cost reduction and efficiency improvement measures, and the consolidated gross profit margin of its products increased steadily. In addition, the Group will continue its efforts in integrating its operating resources, optimising business structure, realising corporate value and focusing on Shareholders' returns.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 16 May 2024

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.