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HUA YIN INTERNATIONAL HOLDINGS LIMITED
華音國際控股有限公司
(Incorporated in Bermuda with limited liability)
(stock code: 989)

SUPPLEMENTAL ANNOUNCEMENT
(1) CONNECTED TRANSACTION IN RELATION TO
LOAN CAPITALISATION INVOLVING SUBSCRIPTION OF SHARES
UNDER SPECIFIC MANDATE;
(2) APPLICATION FOR WHITEWASH WAIVER; AND
(3) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of Hua Yin International Holdings Limited (the “**Company**”) dated 14 May 2024 (the “**Announcement**”) in relation to, among other things, the entering into of the Loan Capitalisation Agreement involving the subscription of the Capitalisation Shares and the application for Whitewash Waiver. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The purpose of this announcement is to provide further information in relation to the appointment of the Independent Financial Adviser.

Further to the Announcement, the Company wishes to advise that Rainbow Capital (HK) Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the terms of the Loan Capitalisation Agreement and the transactions contemplated thereunder, and the Whitewash Waiver, and as to the voting action therefor. The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from the Independent Financial Adviser will be included in the circular to be despatched by the Company to the Shareholders in due course.

By order of the Board
Hua Yin International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 16 May 2024

As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan; the non-executive Director is Mr. Cui Mindong; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Mr. Wang Xueguang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.