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New Sparkle Roll International Group Limited
新耀萊國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

**INSIDE INFORMATION RELATING TO
THE BERMUDAN COURT’S ORDER TO STRIKE OUT
THE PETITION DATED 15 APRIL 2024 AND
DISCHARGE THE JOINT PROVISIONAL LIQUIDATORS
WITH IMMEDIATE EFFECT
AND
RESUMPTION GUIDANCE
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 April 2024, 22 April 2024, 3 May 2024, 8 May 2024, 13 May 2024 and 14 May 2024 (the “**Announcements**”) in relation to, among others, the suspension of trading of the shares in the Company (the “**Shares**”); the appointment of joint provisional liquidators to the Company; the resumption guidance; and the legal proceedings to dismiss the petition and set aside the appointment of joint provisional liquidators. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE BERMUDAN COURT’S ORDER TO STRIKE OUT THE PETITION DATED 15 APRIL 2024 AND DISCHARGE THE JOINT PROVISIONAL LIQUIDATORS WITH IMMEDIATE EFFECT

Upon the adjourned hearing for the Set Aside Application on 15 May 2024 (Bermudan time), the Bermudan Court ordered, among others, as follows with immediate effect (the “**Set Aside Order**”):-

1. The Petition dated 15 April 2024 (Bermudan Time) be struck out;
2. The Order for the appointment of JPLs dated 15 April 2024 (Bermudan Time) as amended by an Order dated 22 April 2024 (Bermudan Time) be set aside;
3. The JPLs be discharged; and
4. The hearing be adjourned to 31 May 2024 (Bermudan Time) for determination of consequential matters arising out of this Set Aside Order including the JPLs’ fees and costs.

RESUMPTION GUIDANCE

Having in mind of the Resumption Guidance, the board of directors (the “**Board**”) of the Company are seeking advice from their legal advisor on the resumption of trading in the Shares on the Stock Exchange. Further announcements will be made to update the shareholders and potential investors of the Company on any development in this regard, as and when appropriate, in according with the Listing Rules.

CONTINUING SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 16 April 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Company's securities.

By Order of the Board
New Sparkle Roll International Group Limited
Wang Bangyi
Chairman

Hong Kong, 16 May 2024

As at the date of this announcement, the Company has two executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Dr. Wang Bangyi and Mr. Qiu Peiyuan. The non-executive Director is Mr. You Yiyang. The independent non-executive Directors are Mr. Chan Man Kit, Mr. Li Baochun and Mr. Gao Yafei.