

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.



WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on May 17, 2024.

For and on behalf of

Willas-Array Electronics (Holdings) Limited

Fan Qinsheng

Executive Director

Hong Kong, May 17, 2024

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; one Executive Director, Fan Qinsheng; and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.

WILLAS-ARRAY
WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
威雅利電子(集團)有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong stock code: 854)
(Singapore stock code: BDR)

**RECEIPT OF APPROVAL FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) FOR EXTENSION
OF TIME TO ANNOUNCE THE AUDITED FINANCIAL
STATEMENTS FOR THE FULL YEAR ENDED 31 MARCH 2024**

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company’s announcement dated 3 May 2024 in respect of the Company’s submission of the Extension Application to the SGX-ST.

APPROVAL FOR THE EXTENSION APPLICATION

The board of directors (the “**Board**” or “**Directors**”) of Willas-Array Electronics (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the SGX-ST has, on 16 May 2024, informed the Company that it has no objection to the Company’s Extension Application (the “**Waiver**”) with regard to compliance with Rule 705(1) of the Listing Rules, subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;

- (c) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (d) the Company announcing its financial statements for the full financial year ended 31 March 2024 by 30 June 2024,

(collectively, the “**Waiver Conditions**”)

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

REASONS FOR SEEKING THE WAIVER

The Extension Application is made as the management of the Company is of the view that the Company will not be in a position to publish the Results Announcement to meet the deadline prescribed under Rule 705(1) of the Listing Rules. This is because additional time is needed to finalise the Results Announcement in relation to certain matters, including, amongst others, expected credit loss assessment and estimation for certain trade and other receivables, impairment testing provision of stock and the Group's financial projection, also resources and efforts are involved in the proposed voluntary general offer.

The Company expects that additional time will be required to assess and resolve the aforementioned matters and to prepare the Results Announcement. Accordingly, the Company has made the Extension Application to seek approval from SGX-ST to announce its Results Announcement by 30 June 2024

CONFIRMATION FROM THE COMPANY

The Board confirms that:

- (a) the Company is not/will not be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver; and
- (b) the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company confirms that the Waiver Conditions in items (a), (b) and (c) have been fulfilled and will endeavour to comply with item (d) of the Waiver Conditions.

FURTHER UPDATES

The Company will keep Shareholders updated on any developments and will announce the Results Announcement by 30 June 2024 in compliance with item (d) of the Waiver Conditions.

By order of the Board
Willas-Array Electronics (Holdings) Limited
Fan Qinsheng
Executive Director

Hong Kong/Singapore, 17 May 2024

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; one Executive Director, namely Fan Qinsheng; and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.