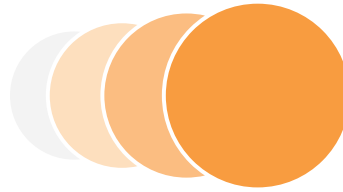


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GOLDEN SOLAR

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED

金陽新能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Golden Solar New Energy Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

BUSINESS UPDATE

The Group is pleased to announce that it has entered into a distribution agreement with Australian RV Accessories Proprietary Limited (“**Australian RV Accessories**”), one of the recreational vehicle accessories dealer in Australia and New Zealand, to conduct a large-scale marketing and promotion campaign in Australia and New Zealand for the Group’s flexible solar module, which utilizes the latest technology. It is expected that the first batch of the container shipment will be sent as scheduled next month.

The total revenue of the Australian solar awning market is estimated to be about AUD1.2 billion, and the Directors believe the cooperation with Australian RV Accessories will begin to promote the Group’s unique flexible solar module technology, which is beneficial to both parties in gaining market share in this consumer market.

ABOUT AUSTRALIAN RV ACCESSORIES

Based on publicly available information, Australian RV Accessories was founded by Rod Francis and Renee Francis in 2003, and it is headquartered in Ferntree Gully, Melbourne, Australia. Based on the information provided by Australian RV Accessories, it deals with numerous manufacturers, importers and dealers in Australia and New Zealand, and is heavily invested in its supply chain infrastructure, sales process and installation capabilities.

As at the date of this announcement, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, Australian RV Accessories and its respective beneficial owners are all third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Leung Tsz Chung
Chairman

Hong Kong, 17 May 2024

As at the date of this announcement, the executive Directors are Mr. Leung Tsz Chung and Mr. Zheng Jingdong; the non-executive Director is Ms. Lin Weihuan; and the independent nonexecutive Directors are Ms. An Na, Mr. Chen Shaohua and Professor Zhao Jinbao.