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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT

ELECTION OF EMPLOYEE SUPERVISORS FOR THE NINTH SESSION OF THE BOARD OF SUPERVISORS

The term of office of the supervisors for the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd. (the “**Bank**”) will expire in May 2024. Pursuant to the requirements of relevant laws and regulations, the second meeting of the sixth session of the employee representative congress of the Bank voted on 17 May 2024 to approve the election of Mr. Yang Fengjiang, Mr. Wang Dawei and Ms. Liu Wenjia as employee supervisors of the ninth session of the board of supervisors.

The term of office of the employee supervisors for the ninth session of the board of supervisors of the Bank is three years, which is the same as the term of office of shareholder supervisors and external supervisors of the ninth session of the board of supervisors.

Mr. Meng Xianzheng, who is about to retire as an employee supervisor of the eighth session of the board of supervisors, has confirmed that he has no disagreement with the board of directors and the board of supervisors of the Bank, and that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank. As of the date of this announcement, Mr. Meng Xianzheng holds 481,391 A shares of the Bank. After retiring from the position of employee supervisor, Mr. Meng Xianzheng will continue to comply with the provisions of laws and regulations regarding the shares held in the Bank and their changes.

The Bank would like to extend its welcome to Mr. Yang Fengjiang and Mr. Wang Dawei on their re-election and to Ms. Liu Wenjia on her election as employee supervisors, and express its sincere gratitude to Mr. Meng Xianzheng for his contributions during his terms of office.

Biographies details of the employee supervisors for the ninth session of the board of supervisors are as follows:

Mr. Yang Fengjiang, born in July 1964, holds a bachelor's degree of economics majoring in finance of Shaanxi Financial College, and is a senior economist.

Mr. Yang was appointed as an employee supervisor and the chief supervisor of the Bank in March 2020. Mr. Yang joined the Bank in 2003, and formerly served as the general manager of the treasury operation department, an assistant to the president, a vice president, and an executive director of the Bank. Prior to joining the Bank, Mr. Yang served as a senior staff member of the Qingdao branch of the People's Bank of China, the manager of the business development department of the Qingdao Securities Trading Center, and the general manager of the investment banking department and the bond department of Qingdao Wantong Securities Co., Ltd.

Mr. Wang Dawei, born in February 1974, holds a bachelor's degree of international economics of Nankai University.

Mr. Wang was appointed as an employee supervisor of the Bank in March 2018. Mr. Wang joined the Bank in 2016, and is currently the chief officer of regulatory affairs, the general manager of the legal and compliance department of the Bank and a director of BQD Financial Leasing Company Limited, a controlled subsidiary of the Bank, and formerly served as the chief officer of credit risk, the general manager of the risk management department of the Bank and a director of BQD Wealth Management Company Limited, a wholly-owned subsidiary of the Bank. Prior to joining the Bank, Mr. Wang served as the general manager of the risk control department, the credit approval department, the credit management department and the small business financing department of the Qingdao branch of China Merchants Bank, the general manager of the Qingdao regional headquarters under the small enterprise credit center of the head office of China Merchants Bank; and the general manager of the risk management department, the offshore finance department and the No. 2 free trade corporate client department of the Shanghai Free Trade Zone branch of China Merchants Bank.

Ms. Liu Wenjia, born in September 1980, holds a master's degree of accounting and finance of the University of Birmingham in the United Kingdom.

Ms. Liu joined the Bank in 2010, and is currently the general manager of the risk management department of the Bank and a director of BQD Wealth Management Company Limited, a wholly-owned subsidiary of the Bank, and formerly served as the general manager of transaction banking department and the president of the trade finance division of the Bank. Prior to joining the Bank, Ms. Liu worked in the international business department of the Qingdao branch of China Merchants Bank.

The administrative measures on remuneration and performance of senior management of the Bank shall be formulated by the remuneration committee of the board of directors and considered and approved by the board of directors. The remuneration of the chief supervisor shall comply with the administrative measures on remuneration and performance of senior management of the Bank, which mainly consists of basic salary, performance remuneration and welfare income, among which, performance remuneration shall be determined according to the Bank's performance and personal annual assessment results and be paid after consideration and approval by the board of directors. The remuneration of other employee supervisors of the Bank shall comply with the administrative

measures on remuneration of employees, which mainly consists of basic salary, performance remuneration and welfare income, among which, performance remuneration shall be determined and paid according to their annual assessment results, and no additional supervisor's allowance would be paid by the Bank for their positions as employee supervisors of the Bank.

Save as disclosed above, each of the aforesaid employee supervisors has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any position in the Bank or its subsidiaries. Each of the aforesaid employee supervisors does not have any relationship with any other directors, supervisors, members of senior management or substantial shareholders of the Bank. As at the date of this announcement, Mr. Yang Fengjiang holds 650,000 A shares of the Bank. Save as disclosed above, none of the employee supervisors holds any interest in any shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information relating to the aforesaid employee supervisors that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and none of the aforesaid employee supervisors involves or was involved in any matter that is required to be disclosed pursuant to the aforesaid rules. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
17 May 2024

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Deng Youcheng as non-executive directors; Ms. Fang Qiaoling, Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton and Mr. Du Ning as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*