

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中遠海運發展股份有限公司  
**COSCO SHIPPING Development Co., Ltd.\***

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 02866)

**ANNOUNCEMENT ON  
FURTHER INFORMATION OF THE 2023 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2023 (the “**Annual Report**”) of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) published on 24 April 2024. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those set out in the Annual Report.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide further information on the Annual Report. Due to an inadvertent error, it is clarified that the English version of the table on related party transactions under the section (a) of Note 47 to the audited consolidated financial statements on page 227 of the Annual Report shall prevail, and the full table on the related party transactions shall read as follows (with amendments underlined or in strikethrough in the Chinese version of this announcement):

“In addition to the transactions detailed elsewhere in these consolidated financial statements, the Group had the following transactions with related parties during the year:

	2023 RMB'000	2022 RMB'000
Interest income from:		
An associate	94,660	120,191
Fellow subsidiaries	3,148	2,385
Interest expenses to:		
Fellow subsidiaries	417	–
An associate	328,753	318,503
Sales of containers to:		
Fellow subsidiaries*	143,580	603,734

	2023 RMB'000	2022 RMB'000
Sales of other goods to:		
Fellow subsidiaries	–	95
Purchase of goods from:		
Fellow subsidiaries*	232,773	323,039
Purchase of property, plant and equipment from:		
Fellow subsidiaries*	435,057	1,160,550
Rendering of services to fellow subsidiaries*:		
Vessel chartering and container leasing	2,274,739	2,960,797
Management fee income	1,981	18,868
Others	32,686	44,269
Receiving of services from:		
Fellow subsidiaries*	676,233	876,621

The related party transactions above were made according to the published prices or interest rates and conditions similar to those offered to the respective major customers.

\* Certain related party transactions constitute connected transactions or continuing connected transactions as defined in Chapter 14A of the Listing Rules.”

Save for the above, all information in the English and Chinese versions of the Annual Report remains unchanged.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.**  
**Cai Lei**  
*Company Secretary*

Shanghai, the People's Republic of China  
17 May 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being executive Director, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors and Mr. Lu Jianzhong, Ms. Zhang Weihua, Mr. Shao Ruiqing and Mr. Chan Kwok Leung, being independent non-executive Directors.*

\* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “COSCO SHIPPING Development Co., Ltd.”.*