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WELIFE TECHNOLOGY LIMITED

維力生活科技有限公司

(formerly known as Palace Banquet Holdings Limited 首禮控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND
AUTHORISED REPRESENTATIVES;**
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND
**(3) RESIGNATION OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVES**

The Board announces that, with effect from 4 p.m., 17 May 2024:

- (1) Mr. Tam Kar Wai (“**Mr. Tam**”) has resigned as an executive Director and one of the authorised representatives of the Company under Rule 3.05 of the Listing Rules;
- (2) Mr. Hu Zhi Xiong (“**Mr. Hu**”) has resigned as a non-executive Director and ceased to act as the chairman of the Board; and
- (3) Mr. Wong Tat Keung (“**Mr. Wong**”) has resigned as the company secretary and one of the authorised representatives of the Company under Rule 3.05 of the Listing Rules.

Mr. Tam, Mr. Hu and Mr. Wong have confirmed that they have no disagreement with the Board. The Company is not aware of any other matter in connection with their resignation and/or cessation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude to Mr. Tam, Mr. Hu and Mr. Wong for their valuable contributions to the Company during their tenure of services.

By order of the Board
Welife Technology Limited
Hu Zhi Xiong
Chairman

Hong Kong, 17 May 2024