

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT OBTAINING THE QINHUANGDAO BEIFANG GLASS NATURAL GAS SUPPLY PROJECT

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Qinhuangdao Taixing Gas Co., Ltd.* (秦皇島市泰興天燃氣有限公司) (“**Taixing Company**”), a joint venture in which the Company holds 45% equity interest indirectly through Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司), has obtained the project of supplying natural gas to Qinhuangdao Beifang Glass Co., Ltd.* (秦皇島北方玻璃有限公司) (“**Beifang Glass**”) (the “**Qinhuangdao Beifang Glass Project**”).

Beifang Glass, a wholly-owned subsidiary of Triumph New Energy Company Limited (listed on the Shanghai Stock Exchange (SH.600876) and on The Stock Exchange of Hong Kong Limited (Stock Code: 1108)), is laying out its development in the photovoltaic glass industry in the Northern and North-eastern Regions of Mainland China. Its one-kiln & five-line ultra-clear rolled photovoltaic alumino-silicate glass production line with five supporting deep processing lines and with a daily capacity of 1,200 tonnes, which is being constructed in the eastern part of Qinhuangdao Economic and Technological Development Zone in Hebei province, is expected to be put into production by the middle to end of 2024, whose maximum gas consumption is expected to be approximately 7.8 million cubic metres per month.

The Company believes that Taixing Company's obtaining of the Qinhuangdao Beifang Glass Project by leveraging on the advantage of the interconnectivity between the Qinhuangdao-Shenyang line within the national pipeline network and its own pipeline network will continue to enrich Taixing Company's high-quality industrial customer base and continuously increase Taixing Company's operating profit. The Group will also obtain stable investment returns by leveraging on the continued sound development of Taixing Company. In addition, the Group will further assist Taixing Company in developing the terminal natural gas market through the co-ordinated dispatch of its natural gas supply from its natural gas resource pool in Northern China.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 20 May 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, two non-executive Directors, namely, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*