

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yeahka 移卡

YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by YEAHKA LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with the latest update of the Group.

As disclosed in the 2023 Annual Report, the Group’s revenue was impacted by the Non-Recurring Adjustment on Revenue (as defined in the 2023 Annual Report). This impact is expected to cease in the first half of 2024 and the revenue will not be further netted-off in the second half of 2024. In addition, the Group is currently implementing a strategic upgrade. While ensuring high-quality development of payment services, it will also enhance the synergy between its business lines and the commercialization ability of other value-added services gradually. The Group has completed initial deployment outside of mainland China and commenced businesses in Singapore, the United States, and Hong Kong, China, and is working towards further expansion of overseas presence. Lastly, the management is highly confident in the future of the Group. Mr. Liu Yingqi, the founder of the Group and the Chairman and Chief Executive Officer of the Company, has purchased an aggregate of 661,200 shares of the Company (the “**Shares**”) since April 12, 2024, representing approximately 0.15% of issued Shares as of the date of this announcement. Meanwhile, the Company has repurchased and canceled a principal amount of US\$15 million of the 6.25% convertible bonds due 2027 (the “**Convertible Bonds**”) in April 2024, representing approximately 21.4% of the principal amount of the Convertible Bonds originally issued.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, May 20, 2024

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Akio Tanaka as non-executive director, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.