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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 200702000044)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

PROFIT WARNING

This announcement is made by Media Chinese International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Group is expecting to record a loss attributable to owners of the Company for the year ended 31 March 2024 in the range of approximately US\$11.0 million to US\$13.0 million as compared to the loss attributable to owners of the Company of US\$0.2 million for the year ended 31 March 2023. It was mainly due to (i) the decrease in turnover from the publishing and printing segment for the year ended 31 March 2024 when compared to the last financial year; (ii) the write-off and provisions for impairment losses of not less than US\$6.0 million on the Group’s certain property, plant and equipment and intangible assets for the year ended 31 March 2024; and (iii) the decrease in government grant and subsidies of approximately US\$2.0 million when compared to the last financial year.

The information contained in this announcement is only based on a preliminary assessment of the Group’s unaudited consolidated management accounts and information currently available to the Board. Such information has not been reviewed or audited by the Company’s auditor or reviewed by the audit committee of the Company, and may be subject to further adjustments. Detailed financial information and performance of the Group will be disclosed in the Company’s unaudited consolidated financial results announcement for the year ended 31 March 2024, which is expected to be published in late May 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Media Chinese International Limited
Tiong Kiew Chiong
Director

20 May 2024

As at the date of this announcement, the Board comprises Mr Tiong Kiew Chiong, Mr Wong Khang Yen, Mr Liew Sam Ngan and Ms Tiong Yijia, being executive directors; Ms Tiong Choon, being non-executive director; and Mr Ip Koon Wing, Ernest, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive directors.