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Xuan Wu Cloud Technology Holdings Limited

玄武雲科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2392)

VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO RESTRICTED SHARE AWARD SCHEME

This announcement is made by Xuan Wu Cloud Technology Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis. Reference is made to the restricted share award scheme of our Company adopted on 1 December 2022 (the “**2022 Share Award Scheme**”) and capitalised terms used in this announcement shall have the same meanings as those defined in the aforesaid announcement unless the context requires otherwise.

Under the 2022 Share Award Scheme, the Administration Committee shall at any time and/or from time to time in its role and absolute discretion, caused to be paid to the Trustee any Monetary Amount for the purchase of the Shares to be granted from the resources of the Company and its Subsidiaries. The Administration Committee may, in its sole and absolute discretion, at any time deliver to the Trustee a written instruction to instruct the Trustee to make purchases on the Hong Kong Stock Exchange.

During the period from 23 April to 20 May 2024 (both dates inclusive), the Trustee had purchased 3,598,000 Shares in aggregate, representing approximately 0.64% of the total number of Shares in issue as at 20 May 2024, on the market at the total consideration of HK\$2,276,564.77, ranged from HK\$0.52 per Share to HK\$0.79 per Share, pursuant to the rules of the 2022 Share Award Scheme. The underlying Shares are held on trust for the benefit of the selected participants under the 2022 Share Award Scheme.

The Company may continue to instruct the Trustee to purchase additional Shares on-market in accordance with the 2022 Share Award Scheme to satisfy the awards granted by the Board from time to time and to encourage and retain the eligible persons under the 2022 Share Award Scheme to make contributions to the long-term growth and profits of the Group.

Shareholders and potential investors of the Company should note that any share purchase under the 2022 Share Award Scheme may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share purchase under the 2022 Share Award Scheme. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the Shares.

By order of the Board
Xuan Wu Cloud Technology Holdings Limited
Mr. Chen Yonghui
Chairman, Chief Executive Officer and Executive Director

Hong Kong, Monday, 20 May 2024

As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors; and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.