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Chongqing Hongjiu Fruit Co., Limited

重慶洪九果品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6689)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Chongqing Hongjiu Fruit Co., Limited (the “**Company**”) in accordance with Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements dated April 22, 2024, April 30, 2024, May 7, 2024, May 9, 2024 and May 15, 2024 in relation to pledge of shares by controlling shareholder. The Company has been notified that, Mr. Deng Hongjiu (“**Mr. Deng**”), the controlling shareholder (as defined under the Listing Rules), the chairman and an executive director of the Company, has pledged 5,650,000 domestic shares of the Company on May 20, 2024, representing approximately 1.50% of total shares directly held by Mr. Deng in the Company, in favour of SPD Silicon Valley Bank Co., Ltd. (浦發硅谷銀行有限公司) (the “**Lender**”) as security for a loan facility in an aggregate amount of RMB44,000,000 (the “**Facility**”) provided by the Lender to the Company. As at the date of this announcement, the aggregate domestic shares of the Company pledged by Mr. Deng represent approximately 9.78% of the total issued shares of the Company.

To the best knowledge of the directors of the Company, SPD Silicon Valley Bank Co., Ltd. (浦發硅谷銀行有限公司) is an independent third party of the Company and its connected persons.

By Order of the Board
Chongqing Hongjiu Fruit Co., Limited
Deng Hongjiu
Chairman of the Board and Executive Director

Chongqing, the PRC
May 20, 2024

As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors, and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.