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JACOBIO PHARMACEUTICALS GROUP CO., LTD.

加科思藥業集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1167)

VOLUNTARY ANNOUNCEMENT THE NMPA OF CHINA HAS ACCEPTED AND GRANTED PRIORITY REVIEW DESIGNATION TO THE NDA FOR GLECIRASIB

This announcement is made by JACOBIO PHARMACEUTICALS GROUP CO., LTD. (the "Company" or "Jacobio", together with its subsidiaries, the "Group") on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business advancement of the Group.

The board (the "Board") of directors (the "Director(s)") of the Company is pleased to announce that the New Drug Application (NDA) for its independently developed novel KRAS G12C inhibitor Glecirasib (JAB-21822) has been accepted and granted Priority Review designation by the Center for Drug Evaluation (CDE) of the National Medical Products Administration (NMPA) of China, for the treatment of patients harboring advanced or metastatic non-small cell lung cancer (NSCLC) patients with KRAS G12C mutation in a second line setting.

The NDA acceptance and Priority Review designation is based on the results from a Phase II pivotal clinical trial (NCT05276726) intended to evaluate the efficacy and safety of Glecirasib as a single agent for the treatment of NSCLC patients with KRAS G12C mutation. According to the regulations of the NMPA, the review time for NDA included in the Priority Review designation is within 130 working days, which will further accelerate the approval of Glecirasib and meet unmet clinical needs.

Clinical results of the registrational Phase II trial of Glecirasib were presented at the 2024 American Society of Clinical Oncology (ASCO) Plenary Series in April 2024 and showed that among second-line NSCLC patients receiving monotherapy treatment, the confirmed objective response rate (cORR) was 47.9% (56/117), including 4 patients achieved a complete response (CR) and 36 patients with tumor reduction exceeding 50%. The disease control rate (DCR) was 86.3%. The median progression-free survival (mPFS) was 8.2 months, and the median overall survival (mOS) was 13.6 months. The median duration of response (mDoR) has not been reached: 6-month and 12-month DOR rates were 73.6% and 56.6%, respectively.

In December 2022, based on the solid clinical efficacy and safety data, Glecirasib was granted breakthrough therapy designations for the second-line and above treatment of advanced or metastatic NSCLC patients with KRAS G12C mutation by the CDE of the NMPA.

In addition, multiple studies of Glecirasib as a single agent and in combination are being conducted globally, including in combination with the SHP2 inhibitor JAB-3312 for the treatment of NSCLC, in combination with cetuximab for the treatment of colorectal cancer, and as a single agent for the treatment of pancreatic cancer, etc.

About Glecirasib

Glecirasib (JAB-21822) is a KRAS G12C inhibitor independently developed by Jacobio. A number of Phase I/II clinical trials of Glecirasib are currently ongoing in China, the United States and Europe for patients with advanced solid tumors harboring KRAS G12C mutation. These include a pivotal clinical trial in NSCLC in China; a monotherapy study for STK11 co-mutated NSCLC in the front-line setting, combination therapy trials with SHP2 inhibitor JAB-3312 in NSCLC and with cetuximab in colorectal cancer, and a registrational pivotal clinical trial of single drug treatment for pancreatic cancer. The pancreatic cancer indication has obtained orphan drug designation in the United States and breakthrough therapy designation in China.

About Jacobio

Jacobio is committed to developing and providing new and innovative products and solutions to improve patients' health. Our pipeline revolves around novel molecular targets on six major signaling pathways: KRAS, immune checkpoints, tumor metabolism, P53, RB and MYC. We aim for our key projects to be among the top three in the world. Our vision is to become a global leader recognized for our impact in drug R&D together with our partners. Jacobio has R&D centers in Beijing, Shanghai and Boston with our Induced Allosteric Drug Discovery Platform (IADDP) and our immunostimulatory antibody-drug conjugate (iADC) Platform.

Warning under Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: There is no assurance that Glecirasib (JAB-21822) will ultimately be successfully developed and marketed by the Company. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Please visit www.jacobiopharma.com for more information.

By Order of the Board

JACOBIO PHARMACEUTICALS GROUP CO., LTD.

Yinxiang WANG

Chairman

Hong Kong, May 21, 2024

As at the date of this announcement, the Board comprises Dr. Yinxiang WANG as Chairman and executive Director, Ms. Xiaojie WANG and Ms. Yunyan HU as executive Directors, Ms. Yanmin TANG and Dr. Te-li CHEN as non-executive Directors, and Dr. Ruilin SONG, Dr. Bai LU and Dr. Ge WU as independent non-executive Directors.