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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Man Sang International Limited (the “**Company**”) hereby announces that with effect from 22 May 2024, Mr. Tam Ka Yu (“**Mr. Tam**”) has been appointed as the chief executive officer of the Company.

Mr. Tam, aged 40, has over 18 years of experience in accounting, investment banking industries and corporate finance. He is currently a member of the Hong Kong Institute of Certified Public Accountants. In 2005, Mr. Tam obtained his bachelor’s degree in business administration from The Hong Kong University of Science and Technology and started his career at the audit department of KPMG, an international audit firm. Throughout the period from 2007 to 2020, he had worked at Optima Capital Limited and the corporate finance advisory department of Deloitte & Touche Corporate Finance Limited where he was involved in a wide range of takeovers, mergers and acquisitions, initial public offerings, privatisations and other corporate finance advisory work for Hong Kong listed issuers. Prior to joining the Company, he was a director in the corporate finance and capital market division of China Merchants Securities (HK) Co., Limited and a responsible officer for Type 6 regulated activity (advising on corporate finance) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Mr. Tam has entered into an employment contract with the Company in respect of his appointment as the chief executive officer of the Company for an initial term of two years commencing from 22 May 2024, unless terminated by at least three months’ written notice served by either party at any time during the employment term. Pursuant to the employment contract, Mr. Tam will be entitled to a monthly salary of HKD150,000. The remuneration was determined by the Board with recommendation of the remuneration committee of the Company after taking into account his duties and responsibilities within the Company, qualifications, experience and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Tam does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As at the date of this announcement, Mr. Tam has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as at the date of this announcement, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other matter relating to the appointment of Mr. Tam that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Upon appointment of Mr. Tam as the chief executive officer of the Company, the Group re-complies with code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Board believes that the appointment of a separate chief executive officer to oversee the overall implementation of the Company’s strategies and the coordination of overall business operations at this stage can enhance the corporate governance of the Company.

By Order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 22 May 2024

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui and Mr. Li Zhenyu; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Mr. Yuen Hoi Po.