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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT OF THE APPOINTMENT OF PRESIDENT AND NOMINATION OF DIRECTOR**

On 22 May 2024, a meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) considered and approved the Proposal on the Appointment of Mr. Liu Jun as President of ICBC. In accordance with relevant regulations, Mr. Liu Jun’s appointment shall take effect after the approval by the Board of Directors.

Meanwhile, the Board of Directors considered and approved the Proposal on Nominating Mr. Liu Jun as Candidate for Executive Director of ICBC. The appointment of Mr. Liu Jun as executive director of the Bank is subject to the consideration and approval at the Shareholders’ General Meeting. The Board of Directors also considered and approved the Proposal on the Election of Mr. Liu Jun as Vice Chairman of ICBC, elected Mr. Liu Jun as Vice Chairman of the Bank, and concurrently as Authorized Representative of the Bank. The abovementioned appointments shall take effect after the consideration and approval of his appointment as executive director of the Bank at the Shareholders’ General Meeting of the Bank. The biography of Mr. Liu Jun is set out in the Appendix.

According to the Articles of Association of Industrial and Commercial Bank of China Limited, the term of office of each director is three years, and a director is eligible for re-election upon the expiry of his/her term. The remuneration of directors of the Bank shall follow the relevant regulations and the relevant remuneration plans will be considered in accordance with the relevant procedures and submitted to the Shareholders’ General Meeting of the Bank for consideration and approval. The remuneration of the senior management members of the Bank, including the President, shall follow the relevant regulations. The relevant remuneration plan shall be considered by the Compensation Committee of the Board and subsequently considered and approved by the Board. The details of the remuneration of the directors and the senior management members of the Bank are available in the Bank’s annual reports and relevant announcements.

As at the date of this announcement, Mr. Liu Jun is not disqualified from being a director in a listed company pursuant to Rule 3.2.2 of the Self-Regulatory Guideline No. 1 – Standardized Operation of Listed Companies on the Shanghai Stock Exchange. Save as disclosed herein, Mr. Liu Jun does not hold any other positions in the Bank or its subsidiaries, he has not held directorships in other listed companies in the last three years, he does not have any relationship with any other directors, supervisors, senior management members, substantial shareholders or controlling shareholders of the Bank, and he does not hold any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there are no other matters relating to the appointment and nomination of Mr. Liu Jun that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Appendix: Biography of Mr. Liu Jun

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
22 May 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.*

Appendix:

### **Biography of Mr. Liu Jun**

Mr. Liu Jun, male, Chinese nationality, born in 1972.

Mr. Liu Jun has served as Vice Chairman and Executive Director of the Bank of Communications Co., Ltd. from August 2020 to May 2024, and President of Bank of Communications from July 2020 to May 2024. Mr. Liu Jun served as Executive Vice President of China Investment Corporation. He served as Deputy General Manager of China Everbright Group Ltd., Executive Director and Deputy General Manager of China Everbright Group Limited. During the period, he also successively served as Chairman of Sun Life Everbright Life Insurance Company Limited, Vice Chairman of China Everbright Holdings Company Limited, Executive Director and Vice Chairman of China Everbright Limited, Executive Director and Vice Chairman of China Everbright International Limited, and Chairman of China Everbright Industrial (Group) Co., Ltd. Mr. Liu Jun served as Senior Executive Vice President of China Everbright Bank, during the period he concurrently acted as General Manager of the Financial Market Centre of China Everbright Bank and President of Shanghai Branch of China Everbright Bank. Mr. Liu Jun served as Assistant to President of China Everbright Bank.

Mr. Liu Jun graduated from Hong Kong Polytechnic University. He obtained a Doctoral degree in Business Administration. Mr. Liu Jun is a senior economist.