

<b>Disclaimer</b>	
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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	BAIC Motor Corporation Limited
Stock code	01958
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2023 (Updated)
Announcement date	23 May 2024
Status	Update to previous announcement
Reason for the update / change	Update on the date of shareholders' approval, information relating to Hong Kong share registrar and information relating to withholding tax
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.13 per share
Date of shareholders' approval	24 June 2024
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	26 June 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	27 June 2024 16:30
Book close period	From 28 June 2024 to 03 July 2024
Record date	03 July 2024
Payment date	05 September 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716
	17/F, Hopewell Center
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax			
Details of withholding tax applied to the dividend declared	Please refer to the circular of 2023 annual general meeting of the Company published on 23 May 2024 for detailed withholding tax arrangement in respect of the final dividend.		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is obliged to withhold and pay enterprise income tax at a rate of 10% when it distributes the 2023 final dividend to the non-resident enterprise shareholders whose names are registered in the register of members of H Shares. Any shares which are registered in the name(s) of non-individual holder(s) of H Shares, including the HKSCC Nominees Limited, other agents or trustees, or other organizations and societies shall be deemed to be Shares held by non-resident enterprise shareholders, and therefore the PRC enterprise income tax shall be deducted from their dividends payable to such shareholders.
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company shall withhold and pay enterprise income tax on the dividends at the tax rate of 10% for overseas non-resident enterprise shareholders. Nonresident enterprise shareholders, after receiving the dividends, may apply or may entrust a withholding agent or the Company to apply to the competent tax authorities for the entitlement of tax treatment under the tax treaty (arrangements) by providing all the materials of the actual beneficial owner in compliance with the provisions of the tax treaty (arrangements). The difference of the tax shall be refunded by the competent tax authority upon audit.
Individual - resident i.e. registered address within PRC	20%	For domestic individual investors who receive dividend gains derived from investment via the Shanghai-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on their behalf in accordance with the register of individual domestic investor as provided by the China Securities Depository and Clearing Corporation Limited. For domestic securities investment funds receiving dividend gains	

			derived from investment via the Shanghai-Hong Kong Stock Connect, the taxable personal income shall be in accordance with the aforesaid provisions.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the Board comprises Mr. Chen Wei, as Chairman of the Board and non-executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Song Wei, as executive director; Mr. Liu Guanqiao, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors.			