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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

**ANNOUNCEMENT ON
OBTAINING THE OPERATION LICENSE OF
SECURITIES AND FUTURES BUSINESS BY
THE ASSETS MANAGEMENT SUBSIDIARY AND
RELEVANT PROVISIONS OF THE ARTICLES OF
ASSOCIATION BECOME EFFECTIVE**

References are made to the announcements of Guolian Securities Co., Ltd. (the “**Company**”) dated 29 April 2022 and 10 June 2022, and the circular dated 12 May 2022, in relation to, among others, the consideration and approval of the Resolution on the Establishment of an Assets Management Subsidiary, the Resolution on the Changes to the Business Scope of the Company and the Resolution on the Amendments to the Articles of Association by the board of directors of the Company (the “**Board**”) and the general meeting. It is agreed that the Company will contribute RMB1.0 billion to establish a wholly-owned assets management subsidiary, delete the relevant expressions of “securities assets management” from the business scope of the Company after the establishment of assets management subsidiary, and amend the Articles of Association accordingly. Relevant provisions of the amended Articles of Association shall come into effect after obtaining the approval/ratification from the regulatory authorities and/or competent authorities for the establishment of an assets management subsidiary by the Company, the establishment of assets management subsidiary and obtaining the operation license of securities business.

On 7 September 2023, the Company obtained the Approval for the Establishment of an Assets Management Subsidiary by Guolian Securities Co., Ltd. (Zheng Jian Xu Ke (2023) No. 2102) (《關於核准國聯證券股份有限公司設立資產管理子公司的批覆》(證監許可[2023]2102號)) (the “**Approval**”) from the China Securities Regulatory Commission (the “**CSRC**”). Pursuant to the Approval, the CSRC approved the Company to engage in securities asset management business through the establishment of Guolian Securities Assets Management Co., Ltd.* (國聯證券資產管理有限公司)(“**Guolian Securities Assets Management**”), and also approved the Company to downsize its securities asset management business.

Currently, Guolian Securities Assets Management has completed its establishment and obtained the business license and has recently obtained the Operation License of Securities and Futures Business (《經營證券期貨業務許可證》). Guolian Securities Assets Management is a wholly-owned subsidiary of the Company and its basic information is set out below:

Name: Guolian Securities Assets Management Co., Ltd.

Domicile: Room 1306, 13th Floor, Shanghe International Trade Centre, No. 3 Changjiang Road, Shanghe Demonstration Zone, Jiaozhou, Qingdao, Shandong Province (山東省青島市膠州市上合示範區長江路3號上合國際貿易中心13樓1306室)

Registered capital: RMB1,000,000,000

Legal representative: Ge Xiaobo

Scope of securities and futures business: securities asset management

In view of completing the establishment of Guolian Securities Assets Management and obtaining the Operation License of Securities and Futures Business, the conditions for the relevant amendments to the Articles of Association to become effective have been fulfilled. Please refer to the attachment for specific amendments.

By order of the Board
Guolian Securities Co., Ltd.
Ge Xiaobo
Chairman

Wuxi, Jiangsu Province, the PRC

23 May 2024

As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Wu Weihua, Ms. Li Suo and Mr. Liu Hailin; and the independent non-executive directors of the Company are Mr. Wu Xingyu, Mr. Chu, Howard Ho Hwa and Mr. Gao Wei.

ATTACHMENT:

COMPARISON TABLE ON THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF GUOLIAN SECURITIES CO., LTD.

Sequence number and content of original article	Sequence number and content of new article
<p>Article 2.02</p> <p>The business scope of the Company is as approved by the securities regulatory authorities and registered by the company registration authority.</p> <p>Upon registration according to law, the business scope of the Company is: licensed items: securities business, securities investment consultation, sales of public securities investment funds and bond market business. (For items requiring approval in accordance with the law, commencement of operations is subject to approval by the relevant authorities, and the specific items are subject to the approval documents or licences of relevant authorities) General items: provision of intermediary business for futures companies by securities companies and securities financial advisory services. (Except for items requiring approval in accordance with the law, operations shall be commenced independently with the business licences in accordance with the law)</p>	<p>Article 2.02</p> <p>The business scope of the Company is as approved by the securities regulatory authorities and registered by the company registration authority.</p> <p>Upon registration according to law, the business scope of the Company is: licensed items: securities business, securities investment consultation, sales of public securities investment funds and bond market business. (For items requiring approval in accordance with the law, commencement of operations is subject to approval by the relevant authorities, and the specific items are subject to the approval documents or licences of relevant authorities) General items: provision of intermediary business for futures companies by securities companies and securities financial advisory services. (Except for items requiring approval in accordance with the law, operations shall be commenced independently with the business licences in accordance with the law)</p>

<p align="center">Sequence number and content of original article</p>	<p align="center">Sequence number and content of new article</p>
<p>Upon approval by the securities regulatory authorities, the business scope of the Company is: securities brokerage, securities investment consultation, financial advisory in relation to securities trading and securities investment activities, proprietary securities trading, securities assets management, the sales of securities investment funds on commission basis, margin financing and securities lending business, provision of intermediary business for futures companies, the sales of financial products on commission basis, and securities (limited to treasury bonds, policy financial bonds, debt instruments issued by non-financial enterprises) underwriting business.</p>	<p>Upon approval by the securities regulatory authorities, the business scope of the Company is: securities brokerage, securities investment consultation, financial advisory in relation to securities trading and securities investment activities, proprietary securities trading, securities assets management, the sales of securities investment funds on commission basis, margin financing and securities lending business, provision of intermediary business for futures companies, the sales of financial products on commission basis, and securities (limited to treasury bonds, policy financial bonds, debt instruments issued by non-financial enterprises) underwriting business.</p>
<p>Article 8.12</p> <p>Shareholders of the Company and their controlling shareholders and actual controllers shall not perform the following acts:</p> <p>...</p> <p>(4) Illegally require the Company to provide financing or guarantee to them or their related parties, or force, instruct, assist, accept the Company to provide financing or guarantee with the assets of its securities brokerage clients or securities asset management clients;</p> <p>...</p>	<p>Article 8.12</p> <p>Shareholders of the Company and their controlling shareholders and actual controllers shall not perform the following acts:</p> <p>...</p> <p>(4) Illegally require the Company to provide financing or guarantee to them or their related parties, or force, instruct, assist, accept the Company to provide financing or guarantee with the assets of its securities brokerage clients or securities asset management clients;</p> <p>...</p>