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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**ANNOUNCEMENT ON THE COMPLETION OF THE REPURCHASE
OF A SHARES OF THE COMPANY FOR THE SECOND TIME AND
CANCELLATION OF A SHARES OF THE COMPANY**

Reference is made to the announcements of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) dated February 5, 2024 and March 8, 2024 (the “**Announcements**”), in relation to, among other things, completion of the repurchase of A Shares of the Company for the first time and the plan to continue to repurchase A Shares of the Company through bidding (the “**Second Share Repurchase**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Subsequent to the previous RMB1 billion A Share repurchase which was completed on February 5, 2024, in order to further safeguard the value of the Company and the interests of the shareholders of the Company, on March 8, 2024, the tenth meeting of the third session of the Board considered and approved the Resolution on Repurchase of A Shares of the Company through Bidding, authorizing the Company to continue using its own funds to repurchase A Shares of the Company through bidding (the “**Second Repurchase Plan**”). The total amount of funds for the Second Share Repurchase is RMB1 billion. The price for the Second Share Repurchase shall be no more than RMB83.33 per A Share (inclusive). The Repurchase Period shall not exceed three months from the date when the Board approved the Second Repurchase Plan (subject to the effective period of the general mandate for repurchase of A Shares). The A Shares repurchased will all be used for cancellation and reduction of registered capital.

On March 8, 2024, the Company has published an overseas regulatory announcement in connection with notification to creditors regarding the repurchase and cancellation of part of the shares (No. Lin2024-022) and the display period of 45 days has passed since then. During the display period, the Company has not received any creditors declaring any debts and demanding the Company to repay the debts or provide corresponding security.

IMPLEMENTATION DETAILS OF THE SECOND SHARE REPURCHASE

On March 11, 2024, the Company implemented the Second Share Repurchase for the first time. Please refer to the relevant overseas regulatory announcement (No. Lin2024-024) and the next day disclosure return of the Company dated March 11, 2024 for further details.

On May 22, 2024 the Company completed the Second Share Repurchase, and has repurchased an aggregate of 21,593,780 A Shares through bidding, representing 0.74% of the total issued share capital of the Company as of May 22, 2024. The maximum price for the Second Share Repurchase was RMB58.66 per A Share. The minimum price for the Second Share Repurchase was RMB41.23 per A Share. The average price for the Second Share Repurchase was RMB46.31 per A Share. The total amount of funds utilized was RMB1,000,000,116.95 (exclusive of transaction fees).

The actual implementation of the Second Repurchase Plan did not deviate from the Second Repurchase Plan originally disclosed. The Company has completed the repurchase in accordance with the Second Repurchase Plan as disclosed.

The implementation and completion of the Second Share Repurchase will not have a material impact on the operations, financials and future development of the Company, will not result in the shareholding distribution of the Company not being able to meet the listing requirements, and will not affect the listing status of the Company.

DEALING OF SHARES BY RELEVANT ENTITIES DURING THE REPURCHASE PERIOD

On March 8, 2024, the Company disclosed details in relation to the Second Share Repurchase. Please refer to the relevant announcement of the Company dated March 8, 2024 for further details. As of the date of this announcement, the Company's Directors, supervisors, senior managers, and the shareholders controlled by the actual controllers, shareholders who have signed a concert party agreement with the actual controllers, and shareholder who has signed a voting proxy agreement with the actual controllers did not deal in the Company's shares during the Repurchase Period.

ARRANGEMENT FOR CANCELLATION OF A SHARES

Upon the Company's application, on May 24, 2024, the Company will cancel all 21,593,780 A Shares repurchased under the Second Share Repurchase at the Shanghai Branch of China Securities Depository and Clearing Co., Ltd. and promptly handle change registration procedures and other related matters.

CHANGES IN SHAREHOLDING STRUCTURE

The changes in the Company's shareholding structure immediately before and after the Second Share Repurchase and the cancellation of the repurchased A Shares are as follows:

Nature of Shares	Immediately before the Second Share Repurchase		Total number of A Shares in the Second Share Repurchase		Immediately after the Second Share Repurchase and the cancellation of the repurchased A Shares	
	Number of Shares <i>(unit: shares)</i>	Percentage <i>(%)</i>	Number of Shares proposed to be cancelled <i>(unit: shares)</i>	Number of Shares not to be cancelled <i>(unit: shares)</i>	Number of Shares <i>(unit: shares)</i>	Percentage <i>(%)</i>
Shares with restricted conditions (A Shares)	101,376	0.0034	0	0	0	0.0000
Shares without restricted conditions (A Shares)	2,566,302,313	86.8908	21,593,780	0	2,524,817,339	86.7071
Including: A Shares held in the specific securities account for the share repurchase	20,275,407	0.6865	21,593,780	0	0	0.0000
H Shares	387,076,150	13.1058	0	0	387,076,150	13.2929
Total number of Shares	<u>2,953,479,839</u>	<u>100.0000</u>	<u>21,593,780</u>	<u>0</u>	<u>2,911,893,489</u>	<u>100.0000</u>

Notes:

1. Before the Second Share Repurchase, 101,376 restricted A Shares granted under the 2019 A Share Incentive Plan commenced listing and trading on March 22, 2024. Please refer to the relevant announcement of the Company dated March 18, 2024 for further details.
2. Before the Second Share Repurchase, 20,275,407 A Shares repurchased on February 5, 2024 were cancelled on March 20, 2024. Please refer to the relevant overseas regulatory announcement of the Company dated March 19, 2024 (No. Lin2024-035) and the next day disclosure return of the Company dated March 20, 2024 for further details.
3. The number of A Shares without restricted conditions decreased by 41,484,974 A Shares due to (i) unlocking and trading of the abovementioned 101,376 restricted A Shares; (ii) during the period from March 20, 2024 to May 22, 2024, 282,837 A Shares being issued from the exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 A Shares Incentive Plan by the Company's employees; (iii) completion of cancellation of 20,275,407 A Shares held in the abovementioned specific securities account for the share repurchase; and (iv) the proposed cancellation of 21,593,780 A Shares repurchased from the Second Share Repurchase.
4. The shareholding structure immediately after the Second Share Repurchase and the cancellation of the repurchased A Shares is based on the shareholding structure of the Company as of May 22, 2024 and only taking into account the proposed cancellation of the A Shares repurchased from the Second Share Repurchase.

5. The discrepancies between the total and sums of amounts in the table above are due to rounding.

ARRANGEMENT FOR REPURCHASED A SHARES

The total number of A Shares repurchased by the Company from the Second Share Repurchase is 21,593,780 A Shares, which will all be cancelled and the registered capital of the Company shall be reduced accordingly.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, May 23, 2024

As of the date of this announcement, the Board comprises Dr. Ge Li, Dr. Minzhang Chen, Mr. Edward Hu, Dr. Steve Qing Yang and Mr. Zhaohui Zhang as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Ms. Christine Shaohua Lu-Wong, Dr. Wei Yu, Dr. Xin Zhang, Ms. Zhiling Zhan and Mr. Dai Feng as independent non-executive Directors.

* *For identification purposes only*