MEMORANDUM IN RESPECT OF ACQUISITION OF LISTED SECURITIES

ACQUISITION OF INSPUR SHARES

On 7 March 2024, Brainhole Technology Limited (脑洞科技有限公司), executed a trade order with BOCI Securities Limited for the acquisition of 305,000 shares of IEIT SYSTEMS Co., Ltd. (the "Inspur Shares") through the open market at the aggregate consideration of RMB12,864,361.00 (equivalent to HK\$14,172,638.00) (the "Acquisition of Inspur Shares").

The principal terms and conditions of the Acquisition of Inspur Shares are summarised as follows:

Issuer : IEIT SYSTEMS Co., Ltd.

Number of the Coinbase

Shares acquired

: 305,000

Approximate Average Price

per each of the Inspur

Shares

: RMB42.18 (equivalent to HK\$46.47)

Consideration : RMB12,864,361.00 (equivalent to HK\$14,172,638.00)

Trade Execution Date : 7 March 2024