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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING HELD ON 23 MAY 2024

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2023 annual general meeting of the Company (the “**AGM**”) held at 10:00 a.m. on Thursday, 23 May 2024 at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People's Republic of China (the “**PRC**”), the proposed resolutions set out in the notice of the AGM were passed by way of poll. For details of the resolutions considered at the AGM, the Shareholders may refer to the notice of the AGM and the circular of the AGM dated 29 April 2024 (the “**Circular**”) of the Company. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the AGM, the total number of Shares is 4,354,732,673 Shares (including 3,613,447,039 A Shares and 741,285,634 H Shares). Certain Shareholders were required to abstain from voting on resolutions numbered 7 to 8 of the AGM under the relevant PRC laws and regulations. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the AGM. The convening of the AGM was in compliance with the Company Law and the Articles of Association. All Directors, all supervisors and certain senior management of the Company attended the AGM.

I. CONVENING OF THE MEETING

(1) AGM

For the resolution numbered 7, Red Star Macalline Holding Group Company Limited, Changzhou Meikai Information Technology Co., Ltd., CHE Jianxing, LI Jianhong, CHE Jianfang, JIANG Xiaozhong and CHEN Shuhong as related Shareholders holding an aggregate of 1,026,885,103 Shares of the Company, were required to, and did, abstain from voting on the resolution at the AGM to approve the remuneration of Directors of the Company for 2023. The total number of Shares entitling the holders to attend and vote on resolution numbered 7 proposed at the AGM were 3,326,802,770 Shares. For the resolution numbered 8, PAN Ning, as a related Shareholder holding an aggregate of 1,187,967 Shares of the Company, was required to, and did, abstain from voting on the resolution at the AGM to approve the remuneration of Supervisors of the Company for 2023. The total number of Shares entitling the holders to attend and vote on resolution numbered 8 proposed at the AGM were 4,352,499,906 Shares. The total number of Shares entitling the holders to attend and vote on the resolutions other than resolutions numbered 7 and 8 proposed at the AGM were 4,353,687,873 Shares (A Shares in the Company's repurchased securities account are not entitled to vote at the AGM). The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 2,600,286,898 Shares, representing approximately 59.726075% of the total number of Shares.

II. POLL RESULTS OF THE AGM

The poll results in respect of the respective resolutions at the AGM are set out below:

NO.	ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
1.	To consider and approve the work report of the Board of the Company for 2023	A Shares	2,496,328,686 (99.984035%)	398,600 (0.015965%)	0 (0.000000%)
		H Shares	102,033,227 (98.526081%)	1,193,703 (1.152672%)	332,682 (0.321247%)
		Total	2,598,361,913 (99.925970%)	1,592,303 (0.061236%)	332,682 (0.012794%)
2.	To consider and approve the work report of the Supervisory Committee of the Company for 2023	A Shares	2,496,328,686 (99.984035%)	398,600 (0.015965%)	0 (0.000000%)
		H Shares	102,033,227 (98.526081%)	1,193,703 (1.152672%)	332,682 (0.321247%)
		Total	2,598,361,913 (99.925970%)	1,592,303 (0.061236%)	332,682 (0.012794%)

NO.	ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
3.	To consider and approve the final account report of the Company for 2023	A Shares	2,496,328,686 (99.984035%)	398,600 (0.015965%)	0 (0.000000%)
		H Shares	102,033,227 (98.526081%)	1,193,703 (1.152672%)	332,682 (0.321247%)
		Total	2,598,361,913 (99.925970%)	1,592,303 (0.061236%)	332,682 (0.012794%)
4.	To consider and approve the financial budget report of the Company for 2024	A Shares	2,496,417,286 (99.987584%)	310,000 (0.012416%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	2,599,965,478 (99.987639%)	321,420 (0.012361%)	0 (0.000000%)
5.	To consider and approve the annual report and annual results of the Company for the year ended 31 December 2023	A Shares	2,496,328,686 (99.984035%)	398,600 (0.015965%)	0 (0.000000%)
		H Shares	102,033,227 (98.526081%)	1,193,703 (1.152672%)	332,682 (0.321247%)
		Total	2,598,361,913 (99.925970%)	1,592,303 (0.061236%)	332,682 (0.012794%)
6.	To consider and approve the profit distribution plan of the Company for 2023	A Shares	2,496,417,286 (99.987584%)	310,000 (0.012416%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	2,599,965,478 (99.987639%)	321,420 (0.012361%)	0 (0.000000%)
7.	To consider and approve the resolution concerning the remuneration of Directors of the Company for 2023	A Shares	1,559,930,760 (99.980131%)	310,000 (0.019869%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	1,663,478,952 (99.980682%)	321,420 (0.019318%)	0 (0.000000%)
8.	To consider and approve the resolution concerning the remuneration of Supervisors of the Company for 2023	A Shares	2,496,417,286 (99.987584%)	310,000 (0.012416%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	2,599,965,478 (99.987639%)	321,420 (0.012361%)	0 (0.000000%)

NO.	ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
9.	To consider and approve the resolution concerning the re-appointment of the auditor for the financial report and the internal control auditor of the Company for the year 2024	A Shares	2,496,417,286 (99.987584%)	310,000 (0.012416%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	2,599,965,478 (99.987639%)	321,420 (0.012361%)	0 (0.000000%)
10.	To consider and approve the resolution concerning the conclusion, extension, suspension and termination of investment projects with partial proceeds of the Company's A shares	A Shares	2,496,417,286 (99.987584%)	310,000 (0.012416%)	0 (0.000000%)
		H Shares	103,548,192 (99.988973%)	11,420 (0.011027%)	0 (0.000000%)
		Total	2,599,965,478 (99.987639%)	321,420 (0.012361%)	0 (0.000000%)

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the ordinary resolutions numbered 1 to 10, these resolutions were duly passed as ordinary resolutions.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
23 May 2024

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng, LI Jianhong and YANG Yingwu; the non-executive Directors are ZHENG Yongda, WANG Wenhui, ZOU Shaorong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.