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FORTUNE REAL ESTATE INVESTMENT TRUST

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by

ARA Asset Management (Fortune) Limited

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 MAY 2024

The Manager wishes to announce that at the AGM held today, 24 May 2024, the Ordinary Resolutions were all duly passed by way of poll.

Reference is made to the circular dated 23 April 2024 (the "**Circular**") issued by ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, to the Unitholders. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 MAY 2024

At the AGM, the Ordinary Resolutions to approve: (1) the New CK Property Management Transactions Framework Agreement, the CK Property Management Transactions under the New CK Property Management Transactions Framework Agreement and the proposed annual caps applicable thereto ("**Ordinary Resolution No. 1**"); and (2) the grant of the Unit Buy-back Mandate ("**Ordinary Resolution No. 2**"), as set out in the AGM Notice dated 23 April 2024, were proposed and decided on by way of poll.

Apart from Mr. Lim Hwee Chiang and Ms. Eirene Yeung, all Directors of the Manager attended the AGM in person or by electronic means.

As at the date of the AGM, the number of Units in issue was 2,021,226,559.

Pursuant to the REIT Code and the Trust Deed, due to their material interest in Ordinary Resolution No. 1 which was different from that of other Unitholders, members of the CKA Connected Persons Group (including Focus Eagle and Ballston Profits) were required to abstain, and had abstained, from voting at the AGM in respect of Ordinary Resolution No. 1. As at the date of the AGM, the total number of Units held by the members of the CKA Connected Persons Group who were required to abstain and had abstained from voting on Ordinary Resolution No. 1 was 525,630,684. To the best of the Manager's knowledge, information and belief, after having made reasonable enquiries, the Manager was unaware of any other Unitholders that were required to abstain from voting on Ordinary Resolution No. 1. Accordingly, the total

number of Units entitling the Unitholders to attend and vote for or against such resolution was 1,495,595,875 (representing approximately 73.99% of the total number of Units in issue at the date of the AGM).

To the best of the Manager's knowledge, information and belief, after having made reasonable enquiries, no Unitholder was required to abstain from voting on Ordinary Resolution No. 2. Accordingly, the total number of Units entitling the Unitholders to attend and vote for or against Ordinary Resolution No. 2 was 2,021,226,559, representing all of the Units in issue as at the date of the AGM.

The poll taken at the AGM was scrutinised by the unit registrar of Fortune REIT, Computershare Hong Kong Investor Services Limited.

As more than 50% of the votes were cast in favour of each Ordinary Resolution, the Ordinary Resolutions were all duly passed as such based on the voting details set out below.

Ordinary Resolutions*		Number of votes (% of the total Units present and voted at the AGM)	
		For	Against
1.	To approve the New CK Property Management Transactions Framework Agreement, the CK Property Management Transactions under the New CK Property Management Transactions Framework Agreement and the proposed annual caps applicable thereto as set out in the AGM Notice dated 23 April 2024.	452,879,475 (99.999117%)	4,000 (0.000883%)
2.	To approve the grant of the Unit Buy-back Mandate as set out in the AGM Notice dated 23 April 2024.	981,348,159 (99.978402%)	212,000 (0.021598%)

* Full text of the Ordinary Resolutions are set out in the AGM Notice.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Hong Kong, 24 May 2024

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.