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(Stock Code: 00517)

**RETIREMENT OF NON-EXECUTIVE DIRECTOR
AND
WITHDRAWAL OF RESOLUTION 3.(a) AT THE
ANNUAL GENERAL MEETING TO BE HELD ON 31 MAY 2024**

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**” or the “**Director(s)**”) of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the “**Company**”) hereby announces that, Mr. Chen Dong (“**Mr. Chen**”), a non-executive Director, will retire by rotation in accordance with the bye-laws of the Company and will not offer himself for re-election as a Director at the annual general meeting of the Company to be held on 31 May 2024 (the “**AGM**”) and accordingly will cease to be a member of risk management committee of the Company due to change in job arrangement.

Mr. Chen has confirmed that there was no disagreement with the Board and there were no other matters regarding his retirement that would need to be brought to the attention to the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of office.

WITHDRAWAL OF RESOLUTION 3.(a) AT THE AGM

References are made to the circular of the Company and the notice of the AGM (the “**Notice**”) both dated 26 April 2024 and the form of proxy of the Company (the “**Proxy Form**”) in relation to the AGM.

Since Mr. Chen will not offer himself for re-election at the AGM, the ordinary resolution 3.(a) in respect of the re-election of Mr. Chen as a Director as set out in the Notice and the Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. The sequence of the other resolutions and matters in relation to the AGM will remain unchanged.

Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for the ordinary resolution 3.(a) of the AGM.

Shareholders are reminded to read the Notice, including its notes, for details in respect of other resolutions which remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By Order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Zhu Changyu
Chairman and Managing Director

24 May 2024

As at the date of this announcement, the Board comprises six directors with Mr. Zhu Changyu¹ (Chairman and Managing Director), Mr. Chen Dong², Ms. Meng Xin¹, Mr. Tsui Yiu Wa, Alec³, Mr. Jiang, Simon X.³ and Mr. Kwong Che Keung, Gordon³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent Non-executive Director*