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**中信证券股份有限公司**  
**CITIC Securities Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6030)**

## **ANNOUNCEMENT OF RESIGNATION OF DIRECTOR AND GENERAL MANAGER, CHANGE IN CHAIRMAN OF THE RISK MANAGEMENT COMMITTEE OF THE BOARD AND AUTHORISED REPRESENTATIVE**

### **Resignation of Executive Director and General Manager**

The board of directors (the “**Board**”) of CITIC Securities Company Limited (the “**Company**”) hereby announces that, on 24 May 2024, Mr. YANG Minghui, a Director of the Company, submitted a resignation report to the Board due to reaching retirement age, and tendered his resignation as an executive Director of the eighth session of the Board of the Company, the chairman of the Risk Management Committee of the Board and a member of the Strategic Planning and ESG Committee of the Board, the general manager, an executive member, an authorised representative of the Company (“**Authorised Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and other positions in the Company and its subsidiaries. In accordance with relevant requirements of the Company Law and the Articles of Association of the Company, the resignation of Mr. YANG Minghui shall become effective upon the delivery of the resignation report to the Board of the Company. The above-mentioned resignation will not cause the number of members of the Board of the Company to fall below the minimum quorum, and will not affect the normal operation of the Board.

Mr. YANG Minghui has worked in the Company for a long time, and has served as an executive Director of the Company from 19 January 2016 and the general manager of the Company from 27 June in the same year. He performed his duties conscientiously and with diligence, and made important contributions to the high-quality development of the Company during his tenure of service. As such, the Company and the Board would like to express its sincere gratitude to Mr. YANG Minghui and also look forward to Mr. YANG Minghui’s continued attention and support to the development of the Company. Mr. YANG Minghui has confirmed that he had no disagreement with the Company, held no share of the Company so far, and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders or the Stock Exchange, and he expressed his sincere gratitude to the Directors for their trust and support in his work.

During the absence of the general manager of the Company, the Board agreed that Mr. ZHANG Youjun, an executive director and the Chairman of the Board of the Company, would act as the general manager of the Company for a term from the date of consideration and approval by the Board to the date of appointment of a new general manager by the Board, and authorised the operation management of the Company to handle the aforesaid relevant procedures in accordance with the relevant regulations.

Pursuant to code provision C.2.1 of the Corporate Governance Code (the “CG Code”) in Appendix 14 to the Listing Rules, the roles of chairman and chief executive should be separate and should not be performed by the same individual. During the period when Mr. ZHANG Youjun, the Chairman of the Board of the Company, acts as the general manager of the Company, notwithstanding the deviation from code provision C.2.1 of the CG Code, under the supervision of the Board which comprises of one executive Director, four non-executive Directors and three independent non-executive Directors, the Board is appropriately structured with a balance of power to provide sufficient checks to protect the interests of the Company and its shareholders.

### **Change of Chairman of the Risk Management Committee of the Board**

Upon the resignation of Mr. YANG Minghui, the Board agreed to elect Mr. ZHANG Youjun, the executive Director and the Chairman of the Company, as a member of the Risk Management Committee of the Board for a term from the date of the consideration and approval by the Board to the date of the expiry of the eighth session of the Board. Members of the Risk Management Committee of the Board are changed to: ZHANG Youjun, ZHAO Xianxin, WANG Shuhui and ZHANG Jianhua. On the same day, ZHANG Youjun, a member, was elected to act as the Chairman of the Risk Management Committee of the Board at the 2024 2nd meeting of the Risk Management Committee of the Board. He will be responsible for convening and chairing meetings of the Risk Management Committee of the Board for a term from the date of the consideration and approval by the Board to the date of expiry of the eighth session of the Board.

### **Change of Authorised Representative**

Upon the resignation of Mr. YANG Minghui, the Board has agreed to appoint Mr. ZHANG Youjun, the executive Director and the Chairman of the Company, and Ms. YANG Youyan, the joint company secretary of the Company to together act as Authorised Representatives to be responsible for the communication with the Stock Exchange on behalf of the Company.

By order of the Board  
**CITIC Securities Company Limited**  
**ZHANG Youjun**  
*Chairman*

Beijing, the PRC  
24 May 2024

*As at the date of this announcement, the executive director of the Company is Mr. ZHANG Youjun; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.*