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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

**CHANGE OF CHAIRMAN
CHANGE OF PRESIDENT AND PROPOSED APPOINTMENT OF
AN EXECUTIVE DIRECTOR**

CHANGE OF CHAIRMAN

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) hereby announces that, on 24 May 2024, the Board received a written resignation report from Mr. Tang Jian, the chairman of the Board of the Company, who resigned as an executive director, the chairman of the Board, the chairman of the strategic committee and the chairman of the sustainable development committee under the Board of the Company due to work rearrangements. His resignation took effect from 24 May 2024 onwards.

Mr. Tang Jian has confirmed that he has no disagreement with the Board during his term of office and there is no any other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Tang Jian for his contribution to the Company during his tenure as an executive director and the chairman of the Board of the Company.

In order to ensure the sound governance structure of the Company, the Board convened a meeting on 24 May 2024 and elected Mr. Gong Yufei to serve as the chairman of the fifth session of the Board and the chairman of the strategic committee and the sustainable development committee under the Board of the Company for a term commencing from the date of consideration and approval by the Board until the expiration of the term of office of the fifth session of the Board.

The biography of Mr. Gong Yufei is set out below:

Mr. Gong Yufei, aged 52, is the secretary of the Party Committee, an executive director and the chairman of the Board of the Company. He graduated from Shandong Institute of Mining and Technology with a bachelor's degree in engineering and from Shandong University with a master's degree in business administration. He has been an executive director of the Company since June 2023. He worked at Shandong International Trust and Investment Corporation (山東省國際信託投資公司) and Shandong Zhonghua Power Company, Ltd. (山東中華發電有限公司). Mr. Gong successively served as the general manager and the chairman of Shandong Guohua ERA Investment and Development Co., Ltd. (山東國華時代投資發展有限公司); the general manager and the chairman of Shandong Branch of Guohua Energy Investment Co., Ltd. ("**Guohua Investment Company**") (國華能源投資有限公司山東分公司); the general manager of the Project Construction Department of Guohua Investment Company; a member of the Party Committee and the deputy general manager of CHN Energy Properties Co., Ltd; and a member of the Party Committee, a vice president, the deputy secretary of the Party Committee, an executive director and the president of the Company.

Further information of Mr. Gong Yufei is set out in the circular of the Company dated 16 May 2023 and there has been no change in such information up to the date of this announcement.

CHANGE OF PRESIDENT AND PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR

On 24 May 2024, the Board received a written resignation report from Mr. Gong Yufei, who ceased to hold the position of the president of the Company due to work rearrangements with effect from 24 May 2024.

In order to ensure the sound governance structure of the Company, the Board convened a meeting on 24 May 2024 and appointed Mr. Wang Liqiang as the president of the Company with effect from the date of consideration and approval by the Board until the expiration of the term of office of the fifth session of the Board.

At the same time, the Board nominated Mr. Wang Liqiang as an executive director of the fifth session of the Board of the Company and a member of the strategic committee under the Board for a term commencing from the date on which Mr. Wang Liqiang was elected as an executive director at the general meeting of the Company until the expiration of the term of office of the fifth session of the Board.

Details of Mr. Wang Liqiang, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out as follows:

Mr. Wang Liqiang, aged 52, is the deputy secretary to the Party Committee and the president of the Company. He graduated from North China Electric Power University majoring in management engineering with a bachelor’s degree, a master’s degree in engineering and is a senior engineer. He has successively served as deputy chief engineer, director of the Planning Department and deputy director of Handan Thermal Power Plant of GD Power Development Co., Ltd. (“**GD Power**”) (國電電力發展股份有限公司); general manager and secretary to the party committee, general manager and deputy secretary to the party committee of GD Inner Mongolia Jingyang Energy Co., Ltd.* (國電內蒙古晶陽能源有限公司); deputy director (division level) of the Engineering Department of GD Power; director of the Procurement Division of the Procurement and Material Management Department of China Guodian Corporation (中國國電集團公司); director of the General Department of the Material Procurement and Bidding Supervision Centre and director of the Procurement Department of the Material and Procurement Supervision Department of China Energy Investment Corporation Limited* (“**CHN Energy**”) (國家能源投資集團有限責任公司); deputy general manager and member of the party committee of CHN Energy Group Hebei Electric Power Co., Ltd.* (國家能源集團河北電力有限公司); and the deputy director of the Organization and Personnel Department (Human Resources Department) of CHN Energy.

Save as disclosed above, Mr. Wang Liqiang confirmed that he did not hold any directorship in any other listed public companies or any other position with the Company and its subsidiaries in the past three years.

Save as disclosed above, Mr. Wang Liqiang also confirmed that he had no relationship with any directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company.

As of the date of this announcement, Mr. Wang Liqiang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

During the tenure of Mr. Wang Liqiang as an executive director and the president of the Company, his remuneration shall be paid on the basis of his position as the senior management and according to the Company's remuneration management measures. The remuneration consists of the annual remuneration (including basic and performance-based remuneration), the tenure incentive and special bonus (or penalty). The annual basic remuneration of Mr. Wang Liqiang is RMB350,000 which is paid on a monthly basis. As for his performance-based remuneration, the remuneration and assessment committee of the Board will annually formulate the remuneration plan for the current year, which shall be considered by the Board and submitted to the general meeting for approval. Upon the determination of the relevant remuneration, the Company will make disclosure. For details of the remuneration, please refer to the annual report and relevant circular to be issued by the Company in due course.

Save as disclosed above, as far as the Board is aware, there is no any other matters in relation to the appointment of Mr. Wang Liqiang as an executive director of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular containing, among other things, the proposed appointment of an executive director, together with a notice of the general meeting, will be published in due course.

By order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC, 24 May 2024

As at the date of this announcement, the executive director of the Company is Mr. Gong Yufei; the non-executive directors are Mr. Tang Chaoxiong and Mr. Ma Bingyan; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*