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Best Mart 360 Holdings Limited
優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 24 MAY 2024**

The Board is pleased to announce that all the Proposed Resolutions set out in the Notice of AGM dated 23 April 2024 were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM held on 24 May 2024.

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 MAY 2024

The board (the “**Board**”) of directors (the “**Directors**”) of Best Mart 360 Holdings Limited (the “**Company**”) is pleased to announce that all the resolutions (the “**Proposed Resolutions**”) set out in the Notice of Annual General Meeting dated 23 April 2024 (the “**Notice of AGM**”) were duly passed by the holders (the “**Shareholders**”) of the Company’s ordinary shares of HK\$0.01 each (the “**Shares**”) by way of poll at the Annual General Meeting of the Company held on 24 May 2024 (the “**AGM**”).

As at the date of the AGM, the total number of issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the AGM was 1,000,000,000 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

No Shareholder was required under the Listing Rules to abstain from voting on any of the Proposed Resolutions at the AGM. None of the Shareholders have stated their intention in the Company’s circular dated 23 April 2024 to vote against or to abstain from voting on any of the Proposed Resolutions at the AGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of all the Proposed Resolutions proposed at the AGM are as follows:

Proposed Resolutions at the AGM		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
ORDINARY RESOLUTIONS				
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the nine months ended 31 December 2023.	757,140,036 (100%)	0 (0%)	757,140,036
2.	To approve the payment of a final dividend of HK6.0 cents per share of the Company for the nine months ended 31 December 2023.	757,140,036 (100%)	0 (0%)	757,140,036
3.	(i) To re-elect Mr. Hui Chi Kwan as an executive director of the Company.	757,140,036 (100%)	0 (0%)	757,140,036
	(ii) To re-elect Mr. Huang Shengchao as an executive director of the Company.	757,140,036 (100%)	0 (0%)	757,140,036
	(iii) To re-elect Ms. Wang Kanglin as an executive director of the Company.	757,140,036 (100%)	0 (0%)	757,140,036
	(iv) To re-elect Mr. Lin Tsz Fung as an executive director of the Company.	757,140,036 (100%)	0 (0%)	757,140,036
	(v) To re-elect Mr. Sze Irons as an independent non-executive director of the Company.	757,140,036 (100%)	0 (0%)	757,140,036
4.	To authorize the Board to fix the remuneration of the Directors.	757,140,036 (100%)	0 (0%)	757,140,036
5.	To re-appoint SHINEWING (HK) CPA Limited as auditor of the Company to hold office until the conclusion of the next annual general meeting and authorize the Board to fix its remuneration.	757,140,036 (100%)	0 (0%)	757,140,036

Proposed Resolutions at the AGM		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
6(A).	To grant a general mandate to the Directors to allot, issue and otherwise deal with the Company's shares.*	756,046,036 (99.855509%)	1,094,000 (0.144491%)	757,140,036
6(B).	To grant a general mandate to the Directors to repurchase the Company's shares.*	757,140,036 (100%)	0 (0%)	757,140,036
6(C).	Conditional on the passing of Resolutions 6(A) and 6(B), to extend the general mandate granted by Resolution 6(A) by adding thereto the shares repurchased pursuant to the general mandate granted by Resolution 6(B).*	756,046,036 (99.855509%)	1,094,000 (0.144491%)	757,140,036

* For the full text of the Proposed Resolutions, please refer to the Notice of AGM.

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all the Proposed Resolutions were duly passed as ordinary resolutions of the Company.

The attendance of the Directors at the AGM is set out as follows:

The executive Directors, Mr. Li Guanpeng and Mr. Hui Chi Kwan, and the independent non-executive Directors, Mr. Sze Irons, Ms. Choy So Yuk, Ms. Chan Yuen Sau Kelly and Mr. Gao Wei attended the AGM.

SUPPLEMENTAL INFORMATION REGARDING THE CCT ANNOUNCEMENT

Reference is made to the announcement of the Company dated 12 April 2024 (the “**CCT Announcement**”) regarding the continuing connected transactions in relation to the CMBL Logistics Services Framework Agreement and the CMQHW Transportation Framework Agreement (as defined in the CCT Announcement). Terms defined in the CCT Announcement shall have the same meanings when used in this announcement unless otherwise stated.

As mentioned in the CCT Announcement, the service fees under the Agreements are calculated with reference to the prevailing market rate by comparing quotations from other independent service providers for the key services under the Agreements, and that relevant members of staff of the business department of the Company (or its subsidiaries) have been designated to review the market price of the services provided under the Agreements by obtaining quotations of similar services from other third party suppliers on a monthly basis.

The Board wishes to supplement that the logistics department of the Company would invite quotations from independent service providers for the key services under the CMBL Logistics Framework Agreement and the CMQHW Transportation Framework Agreement, including loading and unloading services, transportation services, customs declaration fee services, etc. In selecting the suitable service provider and confirming the unit rate for such services, the Company will consider various factors such as (i) industry reputation of the service providers; (ii) the geographical outreach of the service providers based on the quantity/amount of each type of services the Company expects to use; (iii) the pricing calculation for each type of services provided by the service providers; and (iv) any discounts based on the quantity/amount of the services to be used. Such quotations will be submitted to the chief executive officer of the Company for approval. After selecting the successful service provider, the senior logistics manager of the logistics department will further negotiate with such service provider on an arm's length basis and on normal commercial terms. The logistics department of the Company has obtained quotations from two and two independent service providers for the key services under the CMBL Logistics Framework Agreement and the CMQHW Transportation Framework Agreement, respectively.

Save as disclosed above, all other information in the CCT Announcement remains unchanged.

By order of the Board
Best Mart 360 Holdings Limited
Li Guanpeng
Chairman

Hong Kong, 24 May 2024

As at the date of this announcement, the executive Directors are Mr. Li Guanpeng, Mr. Hui Chi Kwan, Ms. Cui Qian, Mr. Lu Rong, Mr. Liu Yunfeng, Mr. Huang Shengchao, Ms. Wang Kanglin and Mr. Lin Tsz Fung; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk, Ms. Chan Yuen Sau Kelly and Mr. Gao Wei.