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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

**ANNOUNCEMENT IN RESPECT OF RESIGNATION OF
EXECUTIVE DIRECTOR, COMPANY SECRETARY
OF THE COMPANY**

The board of directors of the Company and all of its directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of this announcement.

The board of directors of Jiangsu Expressway Company Limited (the “**Company**”) received the resignation letter from Mr. Yao Yongjia, an executive director, on 24 May 2024. Mr. Yao Yongjia applied for resigning from the positions as a director, a member of the strategy committee of the board of directors, the company secretary of the Company due to his attainment of statutory retirement age.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Yao Yongjia shall take effect upon the receipt of such resignation letter by the board of directors of the Company. The resignation of Mr. Yao will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company. Upon the resignation of Mr. Yao Yongjia, the Company will have no company secretary and will not be able to comply with Rule 3.28 of the Listing Rules. The Company will re-elect a director and company secretary as soon as practicable in accordance with the statutory procedures. Mr. Yao Yongjia will cease to act as the authorized representative of the Company with The Stock Exchange of Hong Kong Limited and the board of directors of the Company has appointed Mr. Wang Feng, an executive director of the Company, as the authorized representative of the Company in lieu of Mr. Yao.

Mr. Yao Yongjia confirmed that he did not have any disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

During his tenure of office with the Company, Mr. Yao Yongjia demonstrated dedication and diligence in serving the Company. The Company would like to express its sincere gratitude to Mr. Yao Yongjia for his contribution to the sustainable, stable and healthy development of the Company!

By Order of the Board
Chen Yunjiang
Executive Director

Nanjing, the PRC, 25 May 2024

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang, Xu Haibei, Wang Yingjian, Wang Feng, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong, Liu Xiaoxing*, Yu Mingyuan*, Xu Guanghua*, Ge Yang**

* *Independent Non-executive Directors*