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**SIN  STAR**

**中國華星**

**China Sinostar Group Company Limited**

**中國華星集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 485)**

**INSIDE INFORMATION  
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
WINDING UP PETITION**

This announcement is made by China Sinostar Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the announcement of the Company dated 20 May 2024 (the “**Announcement**”) in relation to the Petition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company upholds the principle of treating all creditors fairly and is in the course of negotiating with the Petitioner for an amicable settlement. The Company will endeavor to keep active communication with the Petitioner so as to dismiss the Petition as soon as possible.

As at the date of this announcement, the Company has not applied for any validation order as (i) there is no strict obligation to apply a validation order for the transfer of shares of the Company; and (ii) there has been no request from any shareholders of the Company for a validation order. In view of the possible impact of the Petition on the transfer of shares of the Company, the Board will consider if it is necessary to apply to the court of Hong Kong for a validation order at a later stage after taking into account the progress of the proceedings in relation to the Petition.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as appropriate or as required under the Listing Rules.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Sinostar Group Company Limited**  
**Wang Xing Qiao**  
*Executive Director and Chief Executive Officer*

Hong Kong, 24 May 2024

*As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.*