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OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Ourgame International Holdings Limited (the “**Company**”).

Up to now, the Company is continuing to recover the relevant historical loans and receivables. To the latest knowledge of the Company, the loan in the principal amount of HK\$5,000,000 made by the Company to Mr. NG Kwok Leung Frank, a former executive director and former co-chief executive officer of the Company (“**Mr. Frank Ng**”), in December 2018, may be suspected of relevant criminal acts and the Company has reported it to the Hong Kong police for its investigation of any alleged offences that may be involved in respect of the loan.

Furthermore, reference is made to the announcement of the Company dated 23 March 2023 in relation to the arbitration regarding the convertible bond subscription agreement entered into between the Company and Spoville Co., Ltd. (“**Spoville**”), and Mr. Seung-Hwan Oh, its major shareholder, in January 2017 and the subsequent supplemental agreement. The Company received the final judgment from ICC International Court of Arbitration (the “**Arbitral Award**”), in which Spoville and its major shareholder were ordered to repay and indemnify the Company, jointly and severally, the full principal amount of the convertible bonds, its interest and related costs. In respect of the Arbitration Award, the Korean court has recently issued a ruling in writing granting recognition and enforcement of the Arbitration Award. The Company will continue to trace the assets of Spoville and Mr. Seung-Hwan Oh, its major shareholder, and apply to the Korean court for enforcement. Meanwhile, the Company is further investigating the potential misconduct of Mr. Frank Ng in relation to the subscription arrangement for the convertible bonds.

The Company will continue to make every effort to recover the relevant loans or receivables and to trace down any individuals and actions which could prejudice the Company's interests. The Company will keep the shareholders and potential investors informed of the progress of the above matters by making further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chairman and Executive Director

Beijing, 26 May 2024

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng as executive Director; Ms. Gao Liping and Ms. Yu Bing as non-executive Directors, and Mr. Ma Shaohua, Mr. Zhang Li, Mr. Guo Yushi and Mr. Dai Bing as independent non-executive Directors.

** For identification purposes only*