

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

GRANT OF SHARE AWARDS PURSUANT TO SHARE AWARD SCHEME INVOLVING EXISTING SHARES

Reference is made to (i) the announcement of ANTA Sports Products Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2018 in relation to a share award scheme (the “**2018 Share Award Scheme**”) adopted by the Company and (ii) the announcement of the Company dated 21 March 2023 in relation to the revision of the 2018 Share Award Scheme (the “**2018 Share Award Scheme (2023 Revision)**”) by the board (the “**Board**”) of directors (the “**Directors**”) of the Company (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcement

The Board is pleased to announce that on 24 May 2024, the Company has granted a total of approximately 3.64 million awarded Shares (the “**Awarded Shares**”) to 237 selected employees of the Group (each a “**Grantee**” and collectively the “**Grantees**”) pursuant to the 2018 Share Award Scheme (2023 Revision), of which 100,000 Awarded Shares were granted to Mr. Bi Mingwei (“**Mr. Bi**”), an executive Director. The grant of Awarded Shares to Mr. Bi together with the corresponding specific performance target have been unanimously approved by all members of the remuneration committee of the Company and the Board (except Mr. Bi who has abstained from voting on the relevant board resolution approving the grant of Awarded Shares to himself).

Details of the Awarded Shares are set out below:

Date of grant:	24 May 2024
Number of the Awarded Shares granted:	A total of approximately 3.64 million Awarded Shares, representing approximately 0.13% of the issued shares of the Company as at the date of this announcement, have been granted.
Purchase price of the Awarded Shares:	Nil
Closing market price of the Shares on the date of grant:	HKD86.90
Vesting schedule:	Subject to the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares will be vested in two tranches as follows: (i) 30% of the Awarded Shares to be vested on 1 May 2025; and (ii) 70% of the Awarded Shares to be vested on 1 May 2027.

The aforementioned Awarded Shares will be satisfied by the existing shares acquired by the Trustee in accordance with the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the relevant trust deed. The grant of the Awarded Shares will not result in any issue of new shares of the Company or any dilution effect on the shareholdings of existing shareholders of the Company.

Subject to the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares held by the Trustee shall vest in the respective Grantee, and the Trustee shall cause the Awarded Shares to be transferred to such Grantee on the vesting date (or as soon as practicable after the vesting date), or the Trustee shall effect the sale of such Awarded Shares at the prevailing market price on the Stock Exchange on behalf of the Grantee and transfer the sale proceeds from the vested Awarded Shares (after deduction of applicable tax and other expenses) to the Grantee on the vesting date (or as soon as practicable after the vesting date), in accordance with the scheme rules of the 2018 Share Award Scheme (2023 Revision) and the relevant trust deed.

The Board and the remuneration committee of the Company consider that the grant of Awarded Shares mentioned above could achieve the purposes of the 2018 Share Award Scheme (2023 Revision) including (i) to recognise and reward for the past contributions by the Grantees; (ii) to retain or otherwise maintain on-going relations with the Grantees; (iii) to give the Grantees an opportunity to have personal stake in the Company and help motivate the Grantees to optimise their future contributions to the Group; and (iv) to attract suitable personnel for further growth and development of the Group, and is fair and reasonable and in the best interests of the Company and its shareholders as a whole.

Mr. Bi is an executive Director thus a connected person of the Company, the grant of Awarded Shares to him constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As the grant of Awarded Shares to Mr. Bi forms part of the remuneration package under his service contract with the Company, such grant is exempt from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 24 May 2024

As at the date of this announcement, the executive Directors are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent nonexecutive Directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.