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**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)*

**INSIDE INFORMATION ANNOUNCEMENT
ENTRY INTO NON-BINDING TERM SHEET IN
RELATION TO POTENTIAL SHARE SALE**

AND

CONTINUED SUSPENSION OF TRADING

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**ENTRY INTO NON-BINDING TERM SHEET IN RELATION TO POTENTIAL
SHARE SALE**

On 16 May 2024, the joint and several liquidators of the Company (the "**Liquidators**") (for and on behalf of the Company), Evergrande Health Industry Holdings Limited and Acelin Global Limited (each a subsidiary of the Company) (collectively, the "**Potential Sellers**") entered into a non-binding term sheet (the "**Term Sheet**") with a third party purchaser (which, to the best of the Liquidators' knowledge, information and belief, having made all reasonable enquiries, is a party independent of the Company and its connected persons (as defined in the Listing Rules)) (the "**Potential Purchaser**"), pursuant to which the Potential Sellers and the Potential Purchaser may enter into a definitive sale and purchase agreement (the "**SPA**") in relation to the sale and purchase of the shares in China Evergrande New Energy Vehicle Group Limited (a company listed on the Stock Exchange, stock code 708) ("**NEV Co**" and, together with its subsidiaries, the "**NEV Group**") held by the Potential Sellers.

As at the date of this announcement, NEV Co is an indirect subsidiary of the Company, and the Potential Sellers hold in aggregate 6,347,948,000 shares in NEV Co (representing approximately 58.5% of all the issued shares in NEV Co as at the date of this announcement) (the "**Potential Sale Shares**"). It is intended that subject to the entry into and the terms and conditions of the SPA, (i) 3,144,699,970 Potential Sale Shares (representing approximately 29.0% of all issued shares of NEV Co as at the date of this announcement) would be acquired

immediately, and (ii) 3,203,248,030 Potential Sale Shares (representing approximately 29.5% of all issued shares of NEV Co as at the date of this announcement) would be the subject of an option exercisable by the Potential Purchaser during a certain period after the date of the SPA.

Further details of the Term Sheet and the NEV Group are set out in the announcement issued by NEV Co dated 26 May 2024.

Save for certain provisions regarding confidentiality, dealing restrictions, governing law and jurisdiction, the Term Sheet is not legally binding. The SPA is subject to further negotiations between the parties and has yet to be finalized, and the final terms thereof may therefore be different from those set out in the Term Sheet. Further announcement(s) regarding the transactions contemplated by the Term Sheet (the "**Potential Transactions**") will be made as and when appropriate in accordance with the Listing Rules.

The Potential Transactions are subject to further due diligence (including but not limited to the funding proof of the Potential Purchaser and the due diligence on the assets, liabilities, business, financial and legal matters relating to the NEV Group), and the signing and terms and conditions of the SPA. As such, the Potential Transactions may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice. The Company will make further announcements as and when appropriate.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 27 May 2024

According to the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.