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## Changjiu Holdings Limited

长久股份有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6959)

## VOLUNTARY ANNOUNCEMENT MANAGING MORE THAN 100 AUTOMOBILE DEALERSHIPS

This announcement is made by Changjiu Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders (the "**Shareholders**") and potential investors of the Company with the latest business development of the Group.

The Company is pleased to announce that as at the date of this announcement, the number of automobile dealerships that the Group provides automobile dealership operation management services has reached 104, exceeding the milestone of 100, which further strengthens the Company's leading position as a pioneer in the automobile dealership operation management services industry.

The milestone of managing more than 100 automobile dealerships is the result of the joint efforts of the Company and its partners. In particular, some of the new automobile dealership customers were referred to the Company by the existing automobile dealership customers, which reflects the recognition of the Company's dealership operation management services by its customers.

The Company will continue to optimise the service process, improve the quality of service, and provide more automobile dealerships with more professional and efficient operation management services. Meanwhile, the Company will pay close attention to the market dynamics and industry development trends, increase R&D investment and innovation efforts, and continue to introduce new products and services in line with the market demand. In the future, the Company will continue to work together with its partners to promote the prosperous development of the automobile dealership industry.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Changjiu Holdings Limited Ms. LI Guiping Chairwoman and Executive Director

Hong Kong, May 27, 2024

As at the date of this announcement, the Board comprises Ms. Li Guiping, Mr. Bo Shijiu and Ms. Jia Hui as executive Directors, Ms. Jin Ting as non-executive Director, and Mr. Shen Jinjun, Mr. Dong Yang and Mr. Wang Fukuan as independent non-executive Directors.