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上海醫藥集團股份有限公司

Shanghai Pharmaceuticals Holding Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02607)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

On 27 May 2024, the board of directors (the “**Board**”) of Shanghai Pharmaceuticals Holding Co., Ltd.* (the “**Company**”) has received a written resignation from Mr. CHEN Fashu, pursuant to which Mr. CHEN Fashu has resigned as a non-executive director of the Company, a member of the Strategy Committee of the Board and all other positions due to adjustment of work arrangement, taking effect from 27 May 2024. Upon his resignation, Mr. CHEN Fashu will no longer hold any position in the Company or any of its subsidiaries.

Mr. CHEN Fashu confirmed to the Board that he has no disagreement with the Board and there are no other matters concerning his resignation that need to be brought to the attention of the shareholders of the Company.

Pursuant to the relevant requirements of the Company Law of the People's Republic of China, the applicable listing rules and the articles of association of the Company, the resignation of Mr. CHEN Fashu will not cause the number of the Board members to be lower than the quorum. The Company has a complete governance, management structure and internal control mechanism, and the above matters have no significant impact on the Company's daily operations.

The Company would like to express its gratitude to Mr. CHEN Fashu for his contribution to the development of the Company during his tenure of office.

By order of the Board

Shanghai Pharmaceuticals Holding Co., Ltd.*

YANG Qihua

Chairman

Shanghai, the PRC, 28 May 2024

As of the date of this announcement, the executive Directors of the Company are Mr. YANG Qihua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; and the independent non-executive Directors are Mr. GU Zhaoyang, Mr. Manson FOK and Mr. WANG Zhong.

** For identification purpose only*