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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF PUBLIC ISSUANCE OF 2024 SUBORDINATED BONDS (SECOND TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the “**Company**”) dated 5 May 2017 and the announcement dated 22 June 2017. The amendment to the plan on authorization given by the shareholders’ general meeting to the board of directors of the Company (the “**Board**”) was approved at the annual general meeting of the Company held on 22 June 2017, pursuant to which, the Board has been authorized to issue debt financing instruments with a balance of not exceeding 350% of the net capital of the Company.

Reference is also made to the announcement of the Company dated 22 January 2024 in relation to the approval issued by the China Securities Regulatory Commission (“**CSRC**”) for the Company’s proposed public issuance of subordinated bonds with a total nominal amount of not exceeding RMB20 billion to professional investors.

The Board is pleased to announce that in accordance with the above authorization and the approval from the CSRC, the Company has completed the public issuance of 2024 subordinated bonds (second tranche) (the “**Subordinated Bonds**”) to professional investors on 27 May 2024. The issue size of the Subordinated Bonds is RMB5 billion with the nominal value and the issue price of RMB100 per unit. The Subordinated Bonds consist of two types, of which the first type has a term of three years (the “**Three-year Subordinated Bonds**”) and the second type has a term of five years (the “**Five-year Subordinated Bonds**”). The final issue size of the Three-year Subordinated Bonds is RMB2.5 billion with a final coupon rate of 2.35%, and the final issue size of the Five-year Subordinated Bonds is RMB2.5 billion with a final coupon rate of 2.45%. The proceeds from the issuance of the Subordinated Bonds will be used to replenish the working capital of the Company.

The underwriters of the Subordinated Bonds and their related parties participated in the subscription of the Subordinated Bonds. CSC Financial Co., Ltd. subscribed for the Five-year Subordinated Bonds for RMB200 million and its related party, CITIC Securities Company Limited, subscribed for the Three-year Subordinated Bonds and the Five-year Subordinated Bonds for RMB40 million and RMB140 million, respectively. Dongxing Securities Co., Ltd. subscribed for the Three-year Subordinated Bonds and the Five-year Subordinated Bonds for RMB100 million and RMB40 million, respectively. Guosen Securities Co., Ltd. subscribed for the Five-year Subordinated Bonds for RMB100 million.

Save for the above, other underwriters of the Subordinated Bonds and their related parties did not participate in the subscription of the Subordinated Bonds. The directors, supervisors, senior management, shareholders holding more than 5% of the shares of the Company and other related parties of the Company did not participate in the subscription of the Subordinated Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
27 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong; and the independent non-executive directors are Mr. WANG Zhenjun, Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen and Mr. LIU Li.