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**IDT INTERNATIONAL LIMITED**

**萬威國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

**PROPOSED SCHEME OF ARRANGEMENT  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by IDT International Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the quarterly update announcement of the Company dated 2 April 2024 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to inform the shareholders and potential investors of the Company that, the Company has filed an ex parte originating summons with the High Court of the Hong Kong Special Administrative Region on 27 May 2024 for the hearing on 13 September 2024 of an application by the Company for an order to convene a meeting of the creditors of the Company to consider and, if thought fit, approve, with or without modification, a scheme of arrangement (the “**Scheme**”) proposed by the Company, pursuant to section 670 of the Companies Ordinance (Cap. 622).

Further announcement(s) setting out the details and progress of the Scheme will be made by the Company as and when appropriate.

**CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended pending fulfilment of the Resumption Guidance.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**IDT International Limited**  
**Cheung Yuk Ki**  
*Director*

Hong Kong, 27 May 2024

As at the date of this announcement,

1. The executive director of the Company is Ms. Cheung Yuk Ki;
2. The non-executive directors of the Company are Mr. Cui Xiao, Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and
3. The independent non-executive director of the Company is Mr. Xu Jinwen.

\* *For identification purposes only*