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## **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Momentum Financial Holdings Limited (the “**Company**”) is pleased to announce that on 27 May 2024, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Shenzhen Yuanshijie Technology Co., Limited\* (深圳市元視界科技有限公司) (“**Yuanshijie**”), a company established under the laws of the People’s Republic of China (“**PRC**”) which mainly operates the business of software development, data analysis and development of artificial intelligence technology.

Pursuant to Strategic Cooperation Agreement, the Company and Yuanshijie will cooperate on various matters including but not limited to research and development on artificial intelligence technology and respective software development and its applications in cross-border business, financial and other areas. The Company and Yuanshijie will also explore the use of big data to enhance our competitiveness and upgrade our services in cross-border business.

The Strategic Cooperation Agreement represents the intention of the parties to cooperate only and does not have any legal effect. As of the date of this announcement, there is no legal binding agreement has been signed by the Company with Yuanshijie. The Strategic Cooperation Agreement shall be effective for a term of one year.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

The Board is of the view that entering into the Strategic Cooperation Agreement will enable the Company to leverage on the strength, resources and experience of Yuanshijie as a software development, data analysis and development of artificial intelligence technology company in the PRC to (i) broaden the Company's business mix; (ii) enhance our competitiveness and upgrade our services in cross-border business; and (iii) maximise the Company's business values and the interest of the shareholders of the Company. Accordingly, the entering into the Strategic Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

## **INFORMATION ON YUANSHIJIE**

Yuanshijie is a company established under the laws of the PRC which is mainly engaged in the business of software development, data analysis and development of artificial intelligence technology. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Yuanshijie and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

**The Board wishes to emphasise that the strategic cooperation under the Strategic Cooperation Agreement may or may not be materialised and that the Strategic Cooperation Agreement is not intended to be legally binding. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Momentum Financial Holdings Limited**  
**Zhou Yihong**  
*Executive Director*

Hong Kong, 27 May 2024

*As at the date of this announcement, the Board comprises two executive directors of the Company, namely, Mr. Zhou Yihong and Mr. Zhang Rujie; and three independent non-executive directors of the Company, namely, Ms. Huang Chunlian, Mr. Zhou Zhencun and Mr. Chen Yongping.*

\* *The English translation of the name in Chinese which is marked with "\*" is for identification purpose only.*