

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
溢博資本有限公司

The Board of Directors
RemeGen Co., Ltd. (the “**Company**”)
58 Middle Beijing Road
Yantai Development Zone
Yantai Area of Shandong Pilot Free Trade Zone
PRC

May 29, 2023

Dear Sirs,

Re: (1) Revision of annual cap under the 2023-2025 Mabplex Master Service Agreement; and (2) revision of annual caps under the 2023-2025 Materials Purchase Framework Agreement (the “Transactions”)

We refer to the circular of the Company dated May 29, 2023 (the “**Circular**”) in connection with the Transactions. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion of our letter or opinion addressed to the Independent Board Committee and the Independent Shareholders (the “**IFA Letter**”) and references to our name in the form and context in which it appears in the Circular.

We confirm that as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group. We have no direct or indirect interest in any assets which have been acquired or disposed of by, or leased to, or which are proposed to be acquired or disposed of by, or leased to, the Company or any of its subsidiaries since December 31, 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up.

We hereby consent to this letter and the IFA Letter being made available on display as described in the Circular.

Yours faithfully,
For and on behalf of
Rainbow Capital (HK) Limited



Larry Choi
Managing Director