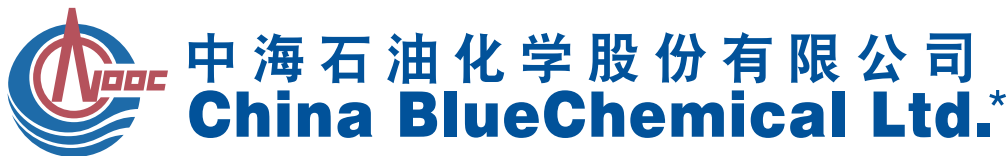


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(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3983)

**RESULTS OF 2023 ANNUAL GENERAL MEETING,
H SHAREHOLDERS' CLASS MEETING AND
DOMESTIC SHAREHOLDERS' CLASS MEETING
FURTHER INFORMATION ON THE PAYMENT OF
FINAL DIVIDENDS
APPOINTMENT OF DIRECTORS AND SUPERVISORS
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES IN MEMBERS OF COMMITTEES OF THE BOARD**

We refer to the circular dated 12 April 2024 (the “**Circular**”) of China BlueChemical Ltd. (the “**Company**”) and the Notices of AGM, H Shareholders’ Class Meeting and Domestic Shareholders’ Class Meeting dated 12 April 2024 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Directors of the Company, Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng and Mr. Xie Dong attended the AGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting. Mr. Yu Changchun, did not attend the AGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting due to other business arrangements.

RESULTS OF THE AGM

The Company held its AGM on Tuesday, 28 May 2024 at 9:00 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the Shareholders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 3,547,094,755 Shares, or 76.94% of the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions of the AGM, among which, H Shareholders who represented 733,094,877 H Shares appointed Mr. Hou Xiaofeng, the chairman of the AGM, to vote at the AGM on their behalf. There were no Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on any of the relevant resolutions at the AGM, under the Listing Rules.

Mr. Hou Xiaofeng, an executive Director, presided over the AGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the report of the Board for the year ended 31 December 2023.	3,528,296,425 (99.4700%)	18,798,330 (0.5300%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2023.	3,528,296,425 (99.4700%)	18,798,330 (0.5300%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2023.	3,528,296,425 (99.4700%)	18,798,330 (0.5300%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2023 and the declaration of the Company's final dividends.	3,547,094,755 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year of 2024.	3,102,189,617 (87.4572%)	444,905,138 (12.5428%)
6.	To consider and approve the re-appointment of BDO China Shu Lun Pan CPAs and BDO Limited as the domestic and overseas auditors of the Company, respectively, for the year of 2024 with a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	3,543,442,814 (99.9985%)	51,941 (0.0015%)
7.	To consider and approve the re-election of Mr. Hou Xiaofeng as an executive Director, to authorise Mr. Li Ruiqing, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Hou Xiaofeng, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,219,277,186 (90.7581%)	327,817,569 (9.2419%)
8.	To consider and approve the re-election of Mr. Li Ruiqing as an executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Li Ruiqing, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,325,266,000 (93.7462%)	221,828,755 (6.2538%)
9.	To consider and approve the re-election of Ms. Shao Lihua as a non-executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Ms. Shao Lihua, and to authorise the Board to determine her remuneration based on the recommendation by the remuneration committee of the Board.	3,347,911,329 (94.3846%)	199,183,426 (5.6154%)

Ordinary Resolutions		No. of votes (approximate %) [#]	
		For	Against
10.	To consider and approve the re-election of Mr. Yang Dongzhao as a non-executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Yang Dongzhao, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,169,849,183 (89.3647%)	377,245,572 (10.6353%)
11.	To consider and approve the re-election of Mr. Lin Feng as an independent non-executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Lin Feng and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,478,241,177 (98.0589%)	68,853,578 (1.9411%)
12.	To consider and approve the re-election of Mr. Xie Dong as an independent non-executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Xie Dong and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,544,404,483 (99.9242%)	2,690,272 (0.0758%)
13.	To consider and approve the election of Mr. Yang Wanhong as an independent non-executive Director, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Yang Wanhong and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,544,972,755 (99.9402%)	2,122,000 (0.0598%)
14.	To consider and approve the re-election of Mr. Zhang Bing as a Supervisor, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Zhang Bing, and to authorise the Board, which in turn will further delegate to the remuneration committee of the Board to determine his remuneration.	3,545,626,952 (99.9586%)	1,467,803 (0.0414%)
15.	To consider and approve the re-election of Mr. Li Xiaoyu as a Supervisor, to authorise Mr. Hou Xiaofeng, the executive Director, to sign the relevant service contract on behalf of the Company with Mr. Li Xiaoyu, and to authorise the Board, which in turn will further delegate to the remuneration committee of the Board to determine his remuneration.	3,545,626,952 (99.9586%)	1,467,803 (0.0414%)

Special Resolutions		No. of votes (approximate %) [#]	
		For	Against
16.	To consider and approve the granting of a general mandate to the Board to issue Domestic Shares and H Shares.	2,941,251,596 (82.9376%)	605,091,159 (17.0624%)
17.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period.	3,542,026,952 (99.8571%)	5,067,803 (0.1429%)

[#] based on the total number of votes cast on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 17, all the above resolutions were duly passed.

RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The Company held its H Shareholders' Class Meeting on Tuesday, 28 May 2024 at 9:40 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares of the Company was 1,796,000,122 Shares, which is the number of H Shares entitling the H Shareholders to attend and vote for or against the resolution at the H Shareholders' Class Meeting. The H Shareholders in attendance either in person or by proxy at the H Shareholders' Class Meeting represented a total of 733,094,877 H Shares, or 40.82% of the total number of H Shares entitling the H Shareholders to attend and vote for or against the resolution of the H Shareholders' Class Meeting, among which, H Shareholders who represented 707,694,755 H Shares appointed Mr. Hou Xiaofeng, the chairman of the H Shareholders' Class Meeting, to vote at the H Shareholders' Class Meeting on their behalf. There were no H Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on the resolution at the H Shareholders' Class Meeting, under the Listing Rules.

Mr. Hou Xiaofeng, an executive Director, presided over the H Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The H Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase the H Shares, during the Relevant Period.	728,027,074 (99.3087%)	5,067,803 (0.6913%)

[#] based on the total number of votes cast on such resolution

As sufficient votes present at the H Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the resolution was duly passed.

RESULTS OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

The Company held its Domestic Shareholders' Class Meeting on Tuesday, 28 May 2024 at 9:50 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the Domestic Shareholders' Class Meeting, the total number of issued Domestic Shares of the Company was 2,813,999,878 Shares, which is the number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution at the Domestic Shareholders' Class Meeting. The Domestic Shareholders in attendance either in person or by proxy at the Domestic Shareholders' Class Meeting represented a total of 2,813,999,878 Domestic Shares, or 100.00% of the total number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution of the Domestic Shareholders' Class Meeting. There were no Domestic Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on the resolution at the Domestic Shareholders' Class Meeting, under the Listing Rules.

Mr. Hou Xiaofeng, an executive Director, presided over the Domestic Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Domestic Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase the H Shares, during the Relevant Period.	2,813,999,878 (100.0000%)	0 (0.0000%)

[#] based on the total number of votes cast on such resolution

As sufficient votes present at the Domestic Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the resolution was duly passed.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDENDS

The proposed annual final dividends of RMB0.207 per Share (tax inclusive) for the year ended 31 December 2023 have been approved by the Shareholders at the AGM. In accordance with Article 171 of the Articles of Association, the final dividends for H Shareholders will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividends. The applicable exchange rate for the purpose of the payment of the final dividends is therefore HK\$1.00 = RMB0.91063. Accordingly, the final dividends of HK\$0.2273 per H Share (tax inclusive) of the Company are expected to be paid on or about 28 June 2024 and will be paid on a day which is not a Saturday, Sunday or public holiday in Hong Kong to Shareholders whose names appear on the registers of members of the Company on 11 June 2024. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

APPOINTMENT OF DIRECTORS IN THE SEVENTH SESSION

The Board announces that, Mr. Hou Xiaofeng and Mr. Li Ruiqing were appointed as the executive Directors; Ms. Shao Lihua and Mr. Yang Dongzhao were appointed as the non-executive Directors; Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong were appointed as the independent non-executive Directors, all with effect from 28 May 2024.

Mr. Hou Xiaofeng will only receive remuneration for his position as senior management of the Company but will not receive director's remuneration during his term as the executive Director.

Mr. Li Ruiqing will only receive remuneration for his position in the Company but will not receive director's remuneration during his term as the executive Director.

Ms. Shao Lihua and Mr. Yang Dongzhao will not receive directors' remuneration during their terms of offices as the non-executive Directors of the Company according to their own will.

The Board has been authorised by the Shareholders to determine remuneration of Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong as the independent non-executive Directors based on recommendation by the remuneration committee of the Board according to the qualifications, abilities, responsibility and experience of each of them.

The Company will disclose the remuneration of Directors in its annual report each year.

Please refer to the Circular for the biographical details of Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong. As at the date of this announcement, there has been no change to such information.

As of the date of this announcement and save as disclosed in the Circular, none of Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong held any other directorships in other listed companies in the past three years and none of them (i) are related to any Directors, Supervisors, senior management or substantial or controlling Shareholders; (ii) are interested in any Shares within the meaning of Part XV of the SFO; or (iii) held any other position with the Company or other members of the Group.

As of the date of this announcement and save as disclosed above, Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong have confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the proposed appointments of them that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

APPOINTMENT OF SUPERVISORS IN THE SEVENTH SESSION

The Board announces that Mr. Zhang Bing and Mr. Li Xiaoyu were appointed as Supervisors, both with effective from 28 May 2024.

Mr. Zhang Bing will not receive supervisor's remuneration during his term of office as a Supervisor according to his own will.

The Board has been authorised by the Shareholders, and the remuneration committee of the Board will be further delegated the responsibility by the Board to determine the remuneration of Mr. Li Xiaoyu as the Supervisor according to his qualifications, abilities, responsibilities and experience.

The Company will disclose the remuneration of Supervisors in its annual report each year.

Please refer to the Circular for the biographical details of Mr. Zhang Bing and Mr. Li Xiaoyu. As at the date of this announcement, there has been no change to such information.

As of the date of this announcement and save as disclosed in the Circular, neither Mr. Zhang Bing nor Mr. Li Xiaoyu held any other directorships in other listed companies in the past three years and neither of them (i) are related to any Directors, Supervisors, senior management or substantial or controlling Shareholders; (ii) are interested in any Shares within the meaning of Part XV of the SFO; or (iii) held any other position with the Company or other members of the Group.

As of the date of this announcement and save as disclosed above, both of Mr. Zhang Bing and Mr. Li Xiaoyu have confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the proposed appointments of them that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The resignation of Mr. Yu Changchun from independent non-executive Director has taken immediate effect upon the approval of the appointment of Mr. Yang Wanhong as independent non-executive Director by Shareholders at the AGM.

Mr. Yu Changchun confirmed that, as at the date of this announcement, he has no disagreement with the Board and there was no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere appreciation to Mr. Yu Changchun for his valuable contribution to the Company during his term of office.

CHANGES IN MEMBERS OF COMMITTEES OF THE BOARD

The Board further announces that Mr. Yang Wanhong, an independent non-executive Director of the Company, has been appointed as the chairman of the investment review committee, a member of the nomination committee, and a member of the audit committee of the Board. The above appointments become effective on 28 May 2024.

By order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
28 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Ms. Shao Lihua and Mr. Yang Dongzhao, and the independent non-executive directors of the Company are Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong.

* *For identification purpose only*