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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

(stock code: 823)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEE MEMBER

The Board is pleased to announce that Mr Barry David BRAKEY has been appointed as an INED and a member of the FIC and the RC of Link effective from 30 May 2024.

I. Appointment of an Independent Non-Executive Director and Board Committee Member

The board of directors (the **Board**) of Link Asset Management Limited (**Link**), as manager of Link Real Estate Investment Trust (**Link REIT**), is pleased to announce that Mr Barry David BRAKEY (**Mr BRAKEY**) has been appointed as an independent non-executive director (**INED**) and a member of the Finance and Investment Committee (**FIC**) and the Remuneration Committee (**RC**) of Link effective from 30 May 2024.

Mr BRAKEY

Mr BRAKEY, aged 64, is a managing partner of CC Real International GmbH (**CC Real**), a European real estate investment and asset management company. He is the non-executive chairman of an Australian real estate debt investment manager, Madigan Capital Pty Ltd (a CC Real's invested company). He is also a non-executive director of Mirvac Funds Management Australia Limited, the trustee of Mirvac Wholesale Office Fund and a member of the Mirvac Group (which is listed on the Australian Securities Exchange).

Mr BRAKEY has over 40 years of global experience in the real estate and real estate investment sectors. From 2008 to 2018, he was the inaugural Head of Property for the Future Fund Management Agency, Australia's sovereign wealth fund. He established and managed the property investment platform and programme for the Future Fund and built a high-quality property portfolio with exposures across the APAC region, the USA and Europe. He was the Founding Principal of Pinnacle Property Group Pty. Ltd. from 1988 to 2008, providing advice and leading real estate programmes for several leading Australian superannuation and investment funds. He began his career as a valuer at Knight Frank.

Between 2015 and 2019, Mr BRAKEY was a director of the Australia Pacific Airports Corporation Limited which owns Melbourne and Launceston Airports.

Mr BRAKEY holds an Associate Diploma of Valuations from RMIT University. He is a Certified Practising Valuer, a Fellow of the Royal Institution of Chartered Surveyors and a Life Fellow of the Australian Property Institute. He was previously the national president of Australian Property Institute, the chair of the Victorian Board of Advisors of The Property Industry Foundation and a director of its National Board.

Mr BRAKEY has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Mr BRAKEY has entered into a letter of appointment with Link pursuant to which he will be appointed as an INED of Link for a specific term of three years from 30 May 2024 up to (and including) 29 May 2027 (which is renewable upon expiry). He is subject to retirement and re-election at annual general meetings in accordance with the articles of association of Link and relevant law and regulation. Pursuant to his letter of appointment, Mr BRAKEY is entitled to a director's fee for serving on the Board and additional fee(s) for serving on the committee(s) of the Board, the amounts of which shall be determined by the Board from time-to-time upon the recommendation of the RC. For the financial year ending 31 March 2025, the annual director's fees as recommended by the RC and agreed by the Board to be paid to each INED, FIC and RC member will be HK\$697,000, HK\$159,000 and HK\$113,000, respectively. The amount of the director's fee payable to Mr BRAKEY, pro-rated to his actual number of days in office, for serving as an INED, FIC and RC member for the financial year ending 31 March 2025, will be disclosed in Link REIT's Annual Report 2024/2025. Mr BRAKEY is also eligible to participate in the long-term incentive scheme of Link, pursuant to which, the grant of awards is discretionary and subject to approval by the Board, upon recommendation of the RC.

As at the date of this announcement, Mr BRAKEY has no interests in the units of Link REIT within the meaning of Part XV of the Securities and Futures Ordinance. He does not have any relationships with other directors or senior management of Link, or any substantial unitholders of Link REIT (the **Unitholders**) (within the meaning of "substantial holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders. Mr BRAKEY has confirmed that he has satisfied the independence criteria under the Corporate Governance Policy of Link (the **Corporate Governance Policy**) in its compliance manual.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as if such provisions were applicable to Link REIT) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Mr BRAKEY.

The Board would like to extend its warm welcome to Mr BRAKEY on joining Link.

II. Composition of the Board and Board Committees

Link confirms that following the above-mentioned appointment, the composition of the Board and each of the four Board Committees complies with the requirements of the Corporate Governance Policy.

The composition of the Board and the four Board Committees of Link effective from 30 May 2024 is set out below:

Name	Board	ARMC	FIC	NC	RC
<i>Independent Non-Executive Directors</i>					
Nicholas Charles ALLEN	C	M	C	C	
Barry David BRAKEY	M		M		M
Christopher John BROOKE	M		M		M
Ed CHAN Yiu Cheong	M		M		M
Jenny GU Jialin	M	M			
Duncan Gareth OWEN	M		M	M	
Blair Chilton PICKERELL	M			M	C
Poh Lee TAN	M	M		M	
Melissa WU Mao Chin	M	C			
<i>Non-Executive Director</i>					
Ian Keith GRIFFITHS	M		M		
<i>Executive Directors</i>					
George Kwok Lung HONGCHOY (CEO)	M		M	M	
NG Kok Siong (CFO)	M		M		

Notes:

ARMC: Audit and Risk Management Committee / NC: Nomination Committee / C: Chair / M: Member / CEO: Chief Executive Officer / CFO: Chief Financial Officer

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 29 May 2024

As at the date of this announcement, the Board of Link comprises:

Chair (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

NG Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Jenny GU Jialin

Duncan Gareth OWEN

Blair Chilton PICKERELL

Poh Lee TAN

Melissa WU Mao Chin