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**联想控股股份有限公司**  
**Legend Holdings Corporation**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

**(Stock Code: 03396)**

## **INSIDE INFORMATION**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **PROPOSED ISSUANCE OF LENOVO WARRANTS UNDER LENOVO SPECIFIC MANDATE**

On May 28, 2024, after trading hours, the board of directors of Lenovo, a subsidiary of the Company, has approved the Proposed Lenovo Warrants Issuance to issue 1,150,000,000 Lenovo Warrants at an issue price of HK\$1.43. The Lenovo Warrants are not interest bearing and the Proposed Lenovo Warrant Issuance will not lead to any immediate dilution effect on the shareholding of the existing shareholders of Lenovo (including the Company).

The Proposed Lenovo Warrants Issuance is subject to certain conditions precedent, which among others, include (i) the passing at the general meeting of Lenovo of the resolutions to approve the Proposed Lenovo Warrants Issuance and the Lenovo Specific Mandate; and (ii) the listing committee of the Stock Exchange granting the listing of, and permission to deal in, the Lenovo Warrant Shares and such approval and granting of permission not having been withdrawn or revoked. For further details of the indicative principal terms of the Proposed Lenovo Warrants Issuance and the terms of the Lenovo Warrants, please refer to Lenovo's announcement published on the website of the Stock Exchange or the website of Lenovo (the "**Lenovo Announcement**").

In connection with the Proposed Lenovo Warrants Issuance, Lenovo has engaged Citigroup Global Markets Asia Limited as the placing agent, with the details of the Proposed Lenovo Warrants Issuance to be disclosed in subsequent announcement of Lenovo upon finalization of the warrants subscription agreement and placing agreement.

Lenovo intends to use the net proceeds from the Proposed Lenovo Warrants Issuance to repay existing debts and for general corporate and working capital purposes.

## **EFFECT ON THE SHAREHOLDING INTEREST OF THE GROUP IN LENOVO**

Assuming the full exercise of the subscription rights attached to the Lenovo Warrants at the initial exercise price (subject to adjustment), the Group's aggregate shareholding interests in Lenovo will be diluted. Subject to the compliance of applicable laws, rules and regulatory requirements, the Group will take actions as may be necessary to maintain the Group's controlling interest in Lenovo, such that Lenovo will remain as a subsidiary of the Company upon the full exercise of the subscription rights attached to the Lenovo Warrants.

Subject to the terms of the Lenovo Warrants, (x) prior to (i) sale of the Lenovo Warrants or (ii) exercise of the subscription rights attached to the Lenovo Warrants in relation to any or all of their Lenovo Warrants, the holders of the Lenovo Warrants shall first offer the respective Lenovo Warrants or the subscription rights attached to the Lenovo Warrants to the Company (being, the single largest shareholder of Lenovo), by written notice; (y) upon subscription and retention of the Lenovo Warrant Shares, the holders of the Lenovo Warrant Shares shall act in concert with the Company on matters relating to Lenovo which require shareholders' approval.

The Company will comply with the notification, announcement and Shareholders' approval requirements (if any) under the Listing Rules.

The Company will make further announcement(s) once the definitive agreement(s) are entered into.

**As no binding agreement in relation to the Proposed Lenovo Warrants Issuance has been entered into as at the date of this announcement, the Proposed Lenovo Warrants Issuance may or may not materialize. Shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of directors of the Company
“Company”	Legend Holdings Corporation, a joint stock limited company incorporated under the laws of the PRC, the H shares of which are listed on the Main Board of the Stock Exchange
“Group”	the Company and its subsidiaries
“HK\$”	the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Lenovo”	Lenovo Group Limited, a company incorporated in Hong Kong with limited liability and a subsidiary of the Company, the ordinary shares of which are listed on the Main Board of the Stock Exchange (stock code: 992)
“Lenovo Board”	the board of directors of Lenovo
“Lenovo Specific Mandate”	the specific mandate to be granted by the shareholders of Lenovo to the Lenovo Board at the general meeting for the allotment and issue of the Lenovo Warrants and the Lenovo Warrant Shares
“Lenovo Warrant(s)”	1,150,000,000 warrants to be issued by Lenovo, each to subscribe for one Lenovo Share
“Lenovo Warrant Share(s)”	new Lenovo Share(s) to be issued by Lenovo to the holder(s) of the Lenovo Warrant(s) pursuant to the exercise of the subscription rights attached to the Lenovo Warrants
“Lenovo Share(s)”	ordinary share(s) of Lenovo
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Proposed Lenovo Warrants Issuance”	the proposed issuance of the Lenovo Warrants by Lenovo
“Share(s)”	ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Legend Holdings Corporation**  
**NING Min**  
*Chairman*

May 29, 2024

*As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors of the Company are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors of the Company are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.*