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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

VOLUNTARY ANNOUNCEMENT IN RELATION TO OVERSEAS EXCLUSIVE AGENCY AGREEMENT FOR CRUCIAL IP GAMES

This is an announcement issued by the Company to provide the Company's shareholders and potential investors with the latest business development of the Group on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of Infinites Technology International (Cayman) Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, in the first half of 2024, the Group entered into a game licence cooperation agreement (the "**Agreement**") with China Mobile Games and Entertainment Group (HK) Limited which is a subsidiary of CMGE Technology Group Limited (the "**CMGE**"). Pursuant to the Agreement, the Group will acquire the exclusive distribution rights of "SNK: All-Star Brawl" (name in China market: ALL STAR FIGHT), a crucial IP card battle game under the CMGE, in markets among 47 countries across Europe and America as well as Japan, and it will cooperate with CMGE in relation to the distribution work in the above markets.

The term of the licence is from 3 January 2024 to 31 October 2025, during which the Group will be responsible for localisation, operation, promotion and marketing of the game, bringing a more exciting gaming experience to local players. The game will be officially launched on 1 June 2024 in overseas markets.

INFORMATION ON SNK: ALL-STAR BRAWL

"SNK: All-Star Brawl" (name in China market: ALL STAR FIGHT) is a 3D turn-based strategy card game for mobile officially licensed by SNK, a renowned Japanese game company, while its research and development were conducted by CMGE. With a collection of SNK's numerous classic IP characters, its unique gameplay and various character setting, it enjoyed wide popularity and reputation among game players around the world. "SNK: All-Star Brawl" (name in China market: ALL STAR FIGHT) was officially launched in China on 1 November 2022, achieving an excellent result of over RMB50 million in the first week of launch.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group is principally engaged in the development and operation of mobile games, the distribution of digital media content and the supply of game products in China. The Group has been adhering to the strategy of diversified development by proactively exploring overseas markets so as to lower the risk of dependence on a single market or product, thereby achieving more stable development. The entering into of the Agreement aligns with the Group's strategic direction of diversified development.

Officially licensed by SNK, "SNK: All-Star Brawl" (name in China market: ALL STAR FIGHT) applies numerous classic game IPs which have a vast fan base and wide market recognition worldwide. The launch of the game will successfully draw the attention of plenty of overseas players, which will enable the Group to gain more internationalisation experience, strengthen its globalised operation capability and increase its overseas market share and influence.

The Board is of the view that this acquisition of the exclusive distribution rights of "SNK: All-Star Brawl" (name in China market: ALL STAR FIGHT) for the European, American and Japanese markets is another crucial step in the Group's global game market layout, which will open up new development opportunities in overseas game markets for the Group. It will not only be conducive to further expanding the game business scale of the Group, but also conducive to enhancing the brand value and market influence of the Group. By fully leveraging its professional and resource advantages, the Group will make its best effort in operation and promotion of the game, bringing more exciting gaming experience to our players.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
LI Qiang
Chairman

Hong Kong, 29 May 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Qiang and Mr. Wang Le, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Tang Shun Lam and Mr. Yan Chi Kwan.